OLD NATIONAL BANCORP /IN/

Form 4

March 14, 2006

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

SECURITIES

1(b).

(Print or Type Responses)

1 Name and Address of Departing D

1. Name and Ac Knight Jeffre	ldress of Reporting by L	g Person <u>*</u>	Symbol			Ticker or Tra		Issue		orting Person applicable)	(s) to	
(Last)		(Middle)	3. Date of (Month/D	ay/Year		insaction		X_ below	Director Officer (give title	10% Ov Other (st		
330 LARGO	COURT		02/09/2006					EX	EXECUTIVE VP-GENERAL COUNSEL			
EVANSVILI	(Street) LE, IN 47712		4. If Amer Filed(Mon			Č		Appli _X_ F	lividual or Joint/Ocable Line) Form filed by One Form filed by More in	Reporting Perso	n	
(City)	(State)	(Zip)	Table	e I - No	n-De	erivative Sec	curiti	es Acquired,	cquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	med on Date, if Day/Year)	3. Transa Code (Instr.	8)	4. Securitie on Disposed o (Instr. 3, 4)	f (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK									1,612.8	D		
COMMON STOCK									117.661	D (1)		
COMMON STOCK	02/27/2006			J	V	382.097	A	\$ 21.56	6,554.185	I	ONB ESOP	
COMMON STOCK									17,295	D		
COMMON STOCK	02/09/2006			L	V	0.244	A	\$ 20.4792	51.179	I	CUSTODIAN FOR	

ABIGAIL R

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									KNIGHT, DAUGHTER
COMMON STOCK	02/24/2006	L	V	0.231	A	\$ 21.6279	51.41	I	CUSTODIAN FOR ABIGAIL R KNIGHT, DAUGHTER
COMMON STOCK	02/09/2006	L	V	0.244	A	\$ 20.4792	44.078	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	02/24/2006	L	V	0.231	A	\$ 21.6279	44.309	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	02/09/2006	L	V	0.244	A	\$ 20.4792	52.373	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	02/24/2006	L	V	0.231	A	\$ 21.6279	52.604	I	CUSTODIAN FOR KATHRYN R KNIGHT, DAUGHTER
COMMON STOCK	02/09/2006	L	V	0.244	A	\$ 20.4792	49.51	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER
COMMON STOCK	02/24/2006	L	V	0.231	A	\$ 21.6279	49.741	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002(2)	06/27/2011	COMMON STOCK	11,1
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001(2)	06/27/2011	COMMON STOCK	6,9
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003(2)	01/22/2012	COMMON STOCK	12,9
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(2)	01/31/2013	COMMON STOCK	17,6
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004(2)	02/02/2014	COMMON STOCK	1,9
EMPLOYEE STOCK OPTION	\$ 21.65					02/01/2007(3)	02/24/2016	COMMON STOCK	12,8

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Knight Jeffrey L			EXECUTIVE						
330 LARGO COURT			VP-GENERAL						
EVANSVILLE, IN 47712			COUNSEL						

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

03/14/2006

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) REGISTERED AS JOINT TENANTS JEFFREY L AND ERIN E KNIGHT
- (2) Immediately exercisable.
- (3) Option vests in one-third annual installments beginning on 2/1/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.