

LANDY EUGENE W
Form 4
January 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDY EUGENE W

2. Issuer Name and Ticker or Trading Symbol
MONMOUTH REAL ESTATE INVESTMENT CORP [MNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
JUNIPER BUSINES PLAZA,
SUITE 3-C, 3499 RT. 9 NORTH

3. Date of Earliest Transaction (Month/Day/Year)
01/18/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President

(Street)
FREEHOLD, NJ 07728

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
MNR Common Stock	01/18/2011		P		1,194.0298	A	\$ 8.375
							6,726.0377
MNR Common Stock	01/18/2011		P		1,194.0298	A	\$ 8.375
							16,959.3105
MNR Common Stock	01/19/2011		M		65,000	A	\$ 6.9
							691,724.531
							D

Windsor Industrial Park Associates

Juniper Plaza Associates

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MNR Common Stock	142,809.379	I	Spouse
MNR Common Stock	187,375.154	I	Landy & Landy Employees' Pension Plan
MNR Common Stock	226,412.932	I	Landy & Landy Employees' Profit Sharing Plan
MNR Common Stock	111,200	I	Eugene W. and Gloria Landy Family Foundation
MNR Common Stock	13,048	I	Landy Investments, Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Qualified Stock Option to Purchase Common Stock	\$ 6.9	01/19/2011		M	65,000	01/22/2004 01/22/2011	MNR Common Stock 65,000
	\$ 8.72					01/03/2012 01/03/2019	65,000

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Qualified Stock Option to Purchase Common Stock				MNR Common Stock	
Qualified Stock Option to Purchase Common Stock	\$ 7.22		01/05/2011 01/05/2018	MNR Common Stock	65,000
Qualified Stock Option to Purchase Common Stock	\$ 7.25		10/20/2009 10/20/2016	MNR Common Stock	65,000
Qualified Stock Option to Purchase Common Stock	\$ 8.22		12/12/2008 12/12/2015	MNR Common Stock	65,000
Qualified Stock Option to Purchase Common Stock	\$ 8.7		09/21/2006 09/21/2013	MNR Common Stock	16,375
Qualified Stock Option to Purchase Common Stock	\$ 8.05		01/22/2008 01/22/2015	MNR Common Stock	16,375
Qualified Stock Option to Purchase Common Stock	\$ 8.15		08/02/2007 08/02/2014	MNR Common Stock	65,000
Qualified Stock Option to Purchase Common	\$ 7.89		08/03/2005 08/03/2012	MNR Common Stock	65,000

Stock

Qualified
Stock

Option to
Purchase \$ 8.28

Common
Stock

08/10/2006 08/10/2013 MNR
Common 65,000
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY EUGENE W JUNIPER BUSINES PLAZA, SUITE 3-C 3499 RT. 9 NORTH FREEHOLD, NJ 07728	X	X	President	

Signatures

Eugene W.
Landy 01/19/2011

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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