### Edgar Filing: ALLETE INC - Form 4/A

ALL ETE INC

Form 4/A										
February 07	ЛД	STATES					COMMISSIO		PPROVAL 3235-0287	
Check t if no lot subject Section Form 4 Form 5 obligati may cot <i>See</i> Inst 1(b).	nger to 16. or Filed put ons ntinue.	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type	Responses)									
SHIPPAR DONALD J Syml				er Name <b>an</b> FE INC [ <i>A</i>		<sup>.</sup> Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (		3. Date of Earliest Transaction					neck all applicabl	e)	
				Day/Year) 2007			X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, President & CEO			
Filed(Mo				f Amendment, Date Original ed(Month/Day/Year) /02/2007			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DULUTH,	MN 55802		02/02/2				Form filed by Person	y More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	l of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	iss of sec				or indirectly.			
					Perso	ons who res	pond to the coll	ection of	SEC 1474	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option - Right to Buy	\$ 48.65	02/01/2007 <u>(1)</u>		A		19,125		(2)	02/01/2017	Common Stock	19,125

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
SHIPPAR DONALD J 30 WEST SUPERIOR STREET DULUTH, MN 55802	Х		Chairman, President & CEO					
Signatures								
Ingrid K. Johnson for Donald J. Shippar	02/07/2007							
**Signature of Reporting Person		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction Date on the original filing was mistyped as "02/21/2007," when it should have stated "02/01/2007."
- (2) The option vests in three equal installments: one on each of the first, second and third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.