ALLTEL CORP Form 8-K May 03, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 3, 2005

ALLTEL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

1-4996

34-0868285

(State or other jurisdiction of incorporation or organization)

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(Commission File Number)

(I.R.S. Employer Identification No.)

One Allied Drive, Little Rock, Arkansas

72202

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (501) 905-8000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filin	g obligation of the registrant under any of
the following provisions:	

	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01. Regulation FD Disclosure

On May 3, 2005, ALLTEL Corporation announced that the company has advised the Securities and Exchange Commission and the U.S. Department of Justice that the audit and governance committees of the company's board of directors are conducting an independent investigation of alleged improper payments by the international division of ALLTEL's former information services subsidiary. A copy of ALLTEL's press release is attached hereto as Exhibit 99(a) and is furnished as a part of this filing.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit 99(a) Press release of ALLTEL Corporation dated May 3, 2005.

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May 3, 2005