ALLTEL CORP

Form 4

May 08, 2002

SEC Form 4

FORM 4	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							OMB APPROVAL	
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
Name and Address of Reportin Townsend, Ronald		2. Issuer Name or Trading S	and Ticker	4. Statement (Month/Y	for 6			porting Person(s) to	
(Last) (First) 13440 Ellsworth Lane	(Middle)	3. I.R.S. Identif	ication	April 200	<u> </u>	X Owner	Directo	or10%	
(Street) Jacksonville, FL 32225	Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Other Officer/Other Description				
(City) (State) USA	(Zip)					Filing (C Individ	11	icable Line)	
Table I - Non-Derivative Secu	rities Acquired, I	Disposed of, or I	Beneficially Owne	ed	<u>.</u>				
	nsaction Date onth/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and	15)	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	or Indi)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V	Pric						
Common Stock					7	702	D		
Reminder: Report on a separate li directly or indirectly.	ne for each class o	f securities bene	ficially owned		l			<u> </u>	

(over) SEC 1474 (3-99)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative	2. Conversion or		4. Transaction		6. Date Exercisable(DE) and	 8. Price of	9. Number of Derivative	10. Owner-	11. Nature of Indirect

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security (Instr. 3)	Exercise Price of Deri- vative Security	Date (Month/ Day/ Year)	and Voluntary (V)	Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr.5)	Beneficially Owned at End of Month (Instr.4)	ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr.4)
Non-Qualified Stock Option	\$53.0900	04/25/2002	Al	(A) 6,500	(1) 04/25/2012	Common Stock - 6,500	\$53.0900	6,500	D	
Non-Qualified Stock Option	\$70.7500					Common Stock - 0		5,500	D	
Non-Qualified Stock Option	\$65.1250					Common Stock - 6,500		6,500	D	
Non-Qualified Stock Option	\$52.7500					Common Stock - 6,500		6,500	D	

Explanation of Responses :

** Intentional misstatements or omissions of fact constitute Federal Criminal Violations.	s /s/ Ronald Townsend
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of which must be manually signed. If space is	
insufficient,	
See Instruction 6 for procedure.	Page 2 SEC 1474 (3-99)
Potential persons who are to respond to the collection of information contained in this form are not	
required to respond unless the form displays a currently valid OMB number.	

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Form 4 (continued)					
FOOTNOTE Descriptions for ALLTEL Corporation AT					
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Ronald Townsend 13440 Ellsworth Lane					
Jacksonville, FL 32225					
Explanation of responses:					
(1) These options were granted under a stock	option plan qualifying under Rule				

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16b-3(d), and become exercisable on the earliest of (i) the day immediately preceding the date of the first issuer annual meeting of stockholders following the effective date of the grant of the option, (ii) the date of the death of the reporting person, (iii) the date of the disability of the reporting person, or (iv) the date a change in control of issuer is deemed to have occured.

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