

ALLTEL CORP
Form 4
February 09, 2001

FORM 4 [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB APPROVAL <hr/> OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response. . . . 0.5
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1. Name and Address of Reporting Person* Gardner, Jeffery R. _____ (Last) (First) (Middle) One Allied Drive _____ (Street) Little Rock, AR 72202 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol ALLTEL Corporation AT 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for (Month/Year) January 2001 5. If Amendment, Date of Original (Month/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer _____ Other Officer/Other Description Senior Vice President - Chief Financial Officer 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount A/D Price			
Common Stock				173	I	By 401(k)

(over)
SEC 1474 (3-99)

Gardner, Jeffery R. - January 2001

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code I V		(DE) I (ED)					
Incentive Stock Option	\$67.8750	01/25/2001	A nbsp;nbsp;	(A) 1,473 (1)		Common Stock - 1,473	\$67.8750	1,473	D	
Non-Qualified Stock Option	\$67.8750	01/25/2001	A nbsp;nbsp;	(A) 108,527 (1)		Common Stock - 108,527	\$67.8750	108,527	D	
Incentive Stock Option	\$65.0625					Common Stock - 0		7,680	D	
Incentive Stock Option	\$68.2500					Common Stock - 1,465		1,465	D	
Incentive Stock Option	\$63.7500					Common Stock - 2		2	D	
Non-Qualified Stock Option	\$65.0625					Common Stock - 0		67,320	D	
Non-Qualified Stock Option	\$68.2500					Common Stock - 48,535		48,535	D	
Non-Qualified Stock Option	\$63.7500					Common Stock - 249,998		249,998	D	
Phantom Stock Units	\$0.0000					Common Stock - 0		11	D	
Stock Options	\$31.5500					Common Stock - 0		408	D	
Stock Options	\$26.9500					Common Stock - 0		2,886	D	
Stock Options	\$32.3500					Common Stock - 0		21,460	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts _____
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). ** Signature of Reporting Person
Date

Note: File three copies of this Form, one of
which must be manually signed. If space is
insufficient,

See Instruction 6 for procedure.

Jeffery R. Gardner

Potential persons who are to respond to the
collection of information contained in this form
are not
required to respond unless the form displays a
currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for ALLTEL Corporation AT

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Jeffery R. Gardner
One Allied Drive

Little Rock, AR 72202

Explanation of responses:

(1) These options were granted on January 25, 2001 in accordance with Rule 16b-3(d) under a stock option plan and expire ten years after the date of grant. Each grant becomes exercisable beginning one year after the date of grant in increments of 20% of the grant per year, and is fully exercisable after the fifth year.

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