

ALLTEL CORP  
Form 4  
February 09, 2001

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                        |                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |                                                                                                                                               |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------|
| <b>FORM 4</b><br><br>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).                                                                                                                                                                                                                                                                                                                   | <b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br><br>Washington, D.C. 20549<br><br><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b><br><br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 |                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  | OMB APPROVAL<br><br><hr/> OMB Number:<br>3235-0287<br>Expires: December 31, 2001<br>Estimated average burden hours per response. . . .<br>0.5 |
| 1. Name and Address of Reporting Person*<br><b>Ford, Scott T.</b><br><br><div style="display: flex; justify-content: space-between;"> <span>(Last)</span> <span>(First)</span> <span>(Middle)</span> </div> <b>One Allied Drive</b><br><br><div style="text-align: center;">(Street)</div> <b>Little Rock, AR 72202</b><br><br><div style="display: flex; justify-content: space-between;"> <span>(City)</span> <span>(State)</span> <span>(Zip)</span> </div> | 2. Issuer Name and Ticker or Trading Symbol<br><b>ALLTEL Corporation AT</b><br><br>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)                                                                                                                                                                                       | 4. Statement for (Month/Year)<br><b>January 2001</b><br><br>5. If Amendment, Date of Original (Month/Year) | 6. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director _____ 10%<br>Owner<br><input checked="" type="checkbox"/> Officer _____<br>Other<br><br>Officer/Other Description <b>President and Chief Operating Officer</b><br><br>7. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Individual Filing<br><input type="checkbox"/> Joint/Group Filing |  |                                                                                                                                               |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |                                                   |                                                                    |                                                                             |                                                         |                                                       |
|----------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Security (Instr. 3)                                                  | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code and Voluntary Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                                                                  |                                      | Code   V                                          | Amount   A/D<br>  Price                                            |                                                                             |                                                         |                                                       |
| Common Stock                                                                     |                                      |                                                   |                                                                    | 40,335                                                                      | D                                                       |                                                       |
| Common Stock                                                                     |                                      |                                                   |                                                                    | 1,478                                                                       | I                                                       | By Spouse                                             |
| Common Stock                                                                     |                                      |                                                   |                                                                    | 7,665                                                                       | I                                                       | By Trust                                              |
|                                                                                  |                                      |                                                   |                                                                    |                                                                             |                                                         |                                                       |

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**Ford, Scott T. - January 2001**

## Form 4 (continued)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                                                                    |                                                    |                                                                        |                                                                                                                     |                                                                              |                                                                              |                                                       |                                                                                                      |                                                                                                         |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                             | 2. Conversion or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/<br>Day/<br>Year) | 4. Transaction<br>Code<br>and<br>Voluntary<br>(V)<br>Code<br>(Instr.8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A)<br>or<br>Disposed<br>(D) Of<br>(Instr. 3,4<br>and 5) | 6. Date<br>Exercisable(DE) and<br>Expiration<br>Date(ED)<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3<br>and 4) | 8. Price<br>of<br>Derivative<br>Security<br>(Instr.5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>at End of<br>Month<br>(Instr.4) | 10. Owner-<br>ship<br>Form of<br>Deriv-<br>ative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr.4) |
|                                                                                                                                                 |                                                                    |                                                    | Code   V                                                               |                                                                                                                     | (DE)   (ED)                                                                  |                                                                              |                                                       |                                                                                                      |                                                                                                         |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$67.8750                                                          | 01/25/2001                                         | A<br>  &nbsp;nbsp;nbsp;                                                | (A) 1,473<br>(1)                                                                                                    |                                                                              | Common<br>Stock - 1,473                                                      | \$67.8750                                             | 1,473                                                                                                | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$67.8750                                                          | 01/25/2001                                         | A<br>  &nbsp;nbsp;nbsp;                                                | (A)<br>248,527 (1)                                                                                                  |                                                                              | Common<br>Stock -<br>248,527                                                 | \$67.8750                                             | 248,527                                                                                              | D                                                                                                       |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$31.3750                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 15,935                                                                                               | D                                                                                                       |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$32.0000                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 3,125                                                                                                | D                                                                                                       |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$34.5000                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 2,898                                                                                                | D                                                                                                       |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$65.0625                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 1,536                                                                                                | D                                                                                                       |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$68.2500                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 1,465                                                      |                                                       | 1,465                                                                                                | D                                                                                                       |                                                                   |
| Incentive<br>Stock Option                                                                                                                       | \$63.7500                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 1                                                          |                                                       | 1                                                                                                    | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$31.3750                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 54,065                                                                                               | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$32.0000                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 61,875                                                                                               | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$34.5000                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 397,102                                                                                              | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$65.0625                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock - 0                                                          |                                                       | 98,464                                                                                               | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$68.2500                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock -<br>123,535                                                 |                                                       | 123,535                                                                                              | D                                                                                                       |                                                                   |
| Non-Qualified<br>Stock Option                                                                                                                   | \$63.7500                                                          |                                                    |                                                                        |                                                                                                                     |                                                                              | Common<br>Stock -<br>449,999                                                 |                                                       | 449,999                                                                                              | D                                                                                                       |                                                                   |
|                                                                                                                                                 |                                                                    |                                                    |                                                                        |                                                                                                                     |                                                                              |                                                                              |                                                       |                                                                                                      |                                                                                                         |                                                                   |

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts \_\_\_\_\_  
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).      \*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of  
which must be manually signed. If space is  
insufficient,

**Scott T. Ford**

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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**FOOTNOTE Descriptions for ALLTEL Corporation AT**

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**Scott T. Ford**  
**One Allied Drive**

**Little Rock, AR 72202**

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**Explanation of responses:**

(1) These options were granted on January 25, 2001 in accordance with Rule 16b-3(d) under a stock option plan and expire ten years after the date of grant. Each grant becomes exercisable beginning one year after the date of grant in increments of 20% of the grant per year, and is fully exercisable after the fifth year.

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