DIMELLA ROBERT A Form 3 October 10, 2006 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> DIMELL			2. Date of Event R Statement (Month/Day/Year)	MUNIHO	^{ring} 3. Issuer Name and Ticker or Trading Symbol MUNIHOLDINGS NEW JERSEY INSURED FUND INC [MUJ]						
(Last)	(First)	(Middle)	10/02/2006		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
800 SCUDE	DERS MIL	L ROAD						•			
	(Street)			(Che	(Check all applicable) 6. Individual or Joint/Gro			-			
PLAINSBO	RO, NJÂ	. 08536		÷		elow)	_X_ Form Person	eck Applicable Line) filed by One Reporting filed by More than One Person			
(City)	(State)	(Zip)	Tal	ole I - Non-Deriv	ative Securi	ties Be	s Beneficially Owned				
1.Title of Secu (Instr. 4)	rity		Ben	mount of Securities eficially Owned tr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	ership	irect Beneficial			
Reminder: Rep owned directly	-		ch class of securities	s beneficially	SEC 1473 (7-0)2)					
1	inforn requi curre	nation conta red to respo ntly valid OI	oond to the collect ained in this form nd unless the for MB control number rities Beneficially C	are not m displays a	s, warrants, o	ptions, c	onvertible	e securities)			
1. Title of Deri (Instr. 4)	vative Securi	Expir	te Exercisable and ration Date /Day/Year)	3. Title and Amount Securities Underlyin Derivative Security			wnership orm of	6. Nature of Indirect Beneficial Ownership (Instr. 5)			

Derivative Security

Amount or

Number of

Shares

(Instr. 4)

Expiration Title

Date

Date

Exercisable

or Exercise

Price of Derivative

Security

Form of

Derivative

Security:

Direct (D)

or Indirect

(I)

(Instr. 5)

1

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DIMELLA ROBERT A 800 SCUDDERS MILL ROAD PLAINSBORO, NJ 08536	Â	Â	Portfolio Manager	Â		
Signatures						
Catherine Johnston, Power Of Attorney	10/10/2006					
**Signature of Reporting Person	Date					

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.