

ALLINSON A EDWARD
 Form 4
 February 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALLINSON A EDWARD

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction (Month/Day/Year)

02/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/15/2007		M	A	\$ 4,500 1.0807	35,333	D
Common Stock	02/15/2007		S	D	\$ 33.77	34,333	D
Common Stock	02/15/2007		S	D	\$ 33.78	33,633	D
Common Stock	02/15/2007		S	D	\$ 33.79	33,133	D
Common Stock	02/15/2007		S	D	\$ 33.8	32,433	D

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Common Stock	02/15/2007	S	1,100	D	\$ 33.81	31,333	D	
Common Stock	02/15/2007	S	500	D	\$ 33.83	30,833	D	
Common Stock						1,200	I	Held in Keogh Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy)	\$ 1.0807	02/15/2007		M	4,500	04/30/1998 04/30/2007	Common Stock	4,500
Option (Right to Buy)	\$ 2.8589					04/30/1999 04/29/2008	Common Stock	1,500
Option (Right to Buy) ⁽¹⁾	\$ 3.5898					05/03/2000 05/05/2009	Common Stock	1,500
LSAR ⁽¹⁾	\$ 3.5898					⁽¹⁾ ⁽¹⁾	Common Stock	1,500
Option (Right to Buy) ⁽¹⁾	\$ 5.75					05/02/2001 07/13/2010	Common Stock	30,000
LSAR ⁽¹⁾	\$ 5.75					⁽¹⁾ ⁽¹⁾	Common Stock	30,000
Option	\$ 5.75					07/13/2003 07/12/2010	Common	6,000

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are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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