

Edgar Filing: AFLAC INC - Form 4

AFLAC INC
 Form 4
 February 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Loudermilk, Joey M
 5905 Roaring Branch Rd.

 Columbus, GA 31904
2. Issuer Name and Ticker or Trading Symbol
 AFLAC INCORPORATED (AFL)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
 01/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Exec. Vice President &
 Corporate Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired(A) or Disposed of (D) A or Amount	D Price
Common Stock	01/02/01	M	5,184	A \$2.4500
Common Stock	01/02/01	F	2,024	D \$70.8125
Common Stock	01/05/01	S	8,000	D \$64.0000
Common Stock	01/11/01	M	18,752	A \$8.0667
Common Stock	01/11/01	M	48,750	A \$4.0334
Common Stock	01/11/01	F	23,501	D \$65.6875
Common Stock				

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)
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Security		Code	V	A	D
Employee Stock Option (right to buy)	\$2.4500	01/02/01	M		5,184
Employee Stock Option (right to buy)	\$4.0334	01/11/01	M		48,750
Employee Stock Option (right to buy)	\$8.0667	01/11/01	M		18,752
Employee Stock Option (right to buy) (1)	\$58.6875	01/22/01	A	30,000	

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	Amount or Number of Shares	8) Price of Derivative Security
-		Title		
Employee Stock Option (right to buy)	01/02/01	Common Stock	5,184	
Employee Stock Option (right to buy)	01/11/01	Common Stock	48,750	
Employee Stock Option (right to buy)	01/11/01	Common Stock	18,752	
Employee Stock Option (right to buy) (1)	01/22/01	Common Stock	30,000	\$58.6875

SIGNATURE OF REPORTING PERSON

/S/ By: Patricia A. Bell

For: Joey M. Loudermilk

DATE