

Ameris Bancorp
Form 8-K
November 10, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):
November 10, 2009 (November 6, 2009)

Ameris Bancorp
(Exact Name of Registrant as Specified in Charter)

Georgia No. 001-13901 No.58-1456434
(State or Other Jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification No.)

310 First Street, SE
Moultrie, Georgia 31768
(Address of Principal Executive Offices)

Registrant's telephone number, including area code:
(229) 890-1111

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On November 6, 2009, Ameris Bancorp issued a press release announcing the acquisition, through its wholly-owned banking subsidiary, Ameris Bank, of certain assets, and the assumption of certain liabilities, of United Security Bank, a full service bank headquartered in Sparta, Georgia, with an additional banking office in Woodstock, Georgia. This transaction was completed with the Federal Deposit Insurance Corporation (the "FDIC"), as receiver, after United Security Bank was declared closed by the Georgia Department of Banking and Finance. As a result of this transaction, Ameris Bank acquired the assets and deposits of United Security Bank at a discount of \$32,615,000. Ameris Bank assumed approximately \$150 million in total deposits and acquired \$111 million in total loans and \$12 million in other real estate (ORE). The acquired loans are covered by a five-year loss share agreement with the FDIC.

A copy of the press release is attached as Exhibit 99.1 to this Current Report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release dated November 6, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMERIS BANCORP

By: /s/ Dennis J. Zember Jr.
Dennis J. Zember Jr.
Executive Vice President and Chief Financial Officer

Dated: November 10, 2009

EXHIBIT INDEX

Exhibit 99.1

Press release dated November 6, 2009

