BIOMET INC Form 5 July 06, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

January 31, Expires: 2005 Estimated average

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Address of Reporting Person * NIEMIER CHARLES E	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	BIOMET INC [BMET] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
1600 SOUTH MEADOWS DRIVE	(Month/Day/Year) 05/31/2006	X Director 10% OwnerX Officer (give title Other (specify below) Sr. VP - Internat'l		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)		

WARSAW, INÂ 46580

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	227,070	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	36,894	I	Biomet 401(k)
Common Stock	05/31/2006	Â	J	216 (1)	A	\$ 34.03 (2)	28,039	I	Bmet Employee Stock Bonus Plan
	Â	Â	Â	Â	Â	Â	250,848	I (3)	

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Common Stock									Children's Crummey Trusts
Common Stock	Â	Â	Â	Â	Â	Â	71,082	I	Reporting Person's IRA
Common Stock	Â	Â	Â	Â	Â	Â	85,481	I (3)	Spouse
Common Stock	Â	Â	Â	Â	Â	Â	30,573	I (3)	Spouse's IRA
Reminder: Re securities bene	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.						SEC 2270 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

F

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NIEMIER CHARLES E 1600 SOUTH MEADOWS DRIVE WARSAW, IN 46580	ÂX	Â	Sr. VP - Internat'l	Â			
1600 SOUTH MEADOWS DRIVE	ÂX	Â	Sr. VP - Internat'l	Â			

Signatures

Jacqueline K. Huber POA for Charles E. Niemier	07/06/2006
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were acquired in routine exempt acquisitions pursuant to Rule 16b-3 on a periodic basis between June 1, 2005 and May 31, (1) 2006 pursuant to the Biomet, Inc. Employee Stock Bonus Plan. The information reported herein is based upon estimates provided by the
- Plans' recordkeeper as of May 31, 2006. The reporting person has voting power but no investment power for these shares.
- This represents the average price of shares acquired in the reporting person's account during the time period June 1, 2005 and May 31, 2006 through the Biomet, Inc. Employee Stock Bonus Plan qualified under Section 401(a) of the Internal Revenue Code.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.