

DEERE & CO  
Form 4  
December 21, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JENKINS JOHN J

(Last) (First) (Middle)

DEERE & COMPANY, ONE JOHN DEERE PLACE

(Street)

MOLINE, IL 61265

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEERE & CO [DE]

3. Date of Earliest Transaction (Month/Day/Year)  
12/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Pres WW Comm & Cons Equip Div

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
\$1 Par Common Stock <sup>(1)</sup>	12/05/2005		M <sup>(2)</sup>		8,164 A \$ 56.5	67,972	D
\$1 Par Common Stock <sup>(1)</sup>	12/05/2005		M <sup>(2)</sup>		2,813 A \$ 41.47	70,785	D
\$1 Par Common Stock <sup>(1)</sup>	12/05/2005		F <sup>(2)</sup>		9,210 D \$ 69.085	61,575 <sup>(3)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Market Priced Options <u>(4)</u>	\$ 56.5	12/05/2005		M	8,164	12/10/1998 12/10/2007	Common Stock	8,164
Market Priced Option <u>(4)</u>	\$ 41.47	12/05/2005		M	2,813	12/08/2000 12/08/2009	Common Stock	2,813

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JENKINS JOHN J DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265			Pres WW Comm & Cons Equip Div	

## Signatures

/s/James H. Becht, Secretary, Deere & Company, Under Power of Attorney  
 \*\*Signature of Reporting Person  
 Date 12/21/2005

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company common stock includes preferred stock rights.

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- (2) Stock swap option exercise exempt pursuant to Rule 16b-3 and related withholding of shares to pay the exercise price and required withholding taxes.
- (3) Includes 48,831 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan. The Reporting Person also indirectly owns 4,821 shares through a trust established for the benefit of grandchildren and over which he has investment control.
- (4) All options include the ability to withhold shares upon the exercise of the options to satisfy income tax obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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