

FIRST BUSEY CORP /NV/
Form 4
December 18, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLS DOUGLAS C

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2123 SEATON COURT
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

CHAMPAIGN, IL 61821

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
Common Stock	12/14/2007	12/14/2007	D	100,000	D \$ 20.85	894,813	I	Linda M. Mills Trust dtd 12-18-1989, Douglas C. Mills, Trustee
Common Stock						1,555,000	I	Mills Investment LP
Common Stock						39,831.883	I	ESOP Plan

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Common Stock							12,053.785	I	Profit Sharing 401(k) Plan
Common Stock							40,000	I	Mills Family Foundation
Common Stock							937,500	I	Douglas C. Mills Trust dtd 12-18-1989, Douglas C. Mills, Trustee
Common Stock	07/31/2007	07/31/2007	A ⁽¹⁾	2,421	A	\$ 19.45	514,197	D	
Common Stock	11/21/2007	11/21/2007	G	600	D	\$ 20.25	513,597	D	
Common Stock	11/21/2007	11/21/2007	G	360	D	\$ 20.25	513,237	D	
Common Stock	11/16/2007	11/16/2007	G	28,000	D	\$ 21.17	485,237	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)
Stock Option	\$ 20.16					Date Exercisable: 01/26/2009 Expiration Date: 12/15/2011	Common Stock	15,000
	\$ 19.59					09/14/2007 09/14/2009		40,000

