AMSOUTH BANCORPORATION
Form 4
November 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MALONE JAMES R

(Last) (First) (Middle)

1900 5TH AVENUE NORTH

(Street)

BIRMINGHAM, AL 35203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
AMSOUTH BANCORPORATION [ASO]

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/04/2006		D		19,558.6246	D	(1)	0	D	
Common Stock	11/04/2006		D		6,750	D	(1)	0	I	By Spouse (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Director Stock Option (Right to Buy)	$ 15.5	11/04/2006		D			1,523	10/27/2003	04/12/2010	Common Stock	1,52
Director Stock Option (Right to Buy)	$ 16.1	11/04/2006		D			7,700	10/27/2003	04/11/2011	Common Stock	7,70
Director Stock Option (Right to Buy)	$ 19.63	11/04/2006		D			9,400	04/14/2004	04/13/2013	Common Stock	9,40
Director Stock Option (Right to Buy)	$ 22.04	11/04/2006		D			8,400	04/15/2005	04/14/2014	Common Stock	8,40
Director Stock Option (Right to Buy)	$ 25.06	11/04/2006		D			7,600	04/21/2006	04/20/2015	Common Stock	7,60
Director Stock Option (Right to Buy)	$ 28.75	11/04/2006		D			9,000	04/20/2007	04/19/2016	Common Stock	9,00
DIRECTOR STOCK OPTION RIGHT TO BUY	$ 31.21	11/04/2006		D			3,750	04/21/2000	04/21/2009	Common Stock	3,75
DIRECTOR STOCK OPTION RIGHT TO BUY	$ 22.66	11/04/2006		D			10,800	04/17/2003	04/17/2012	Common Stock	10,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MALONE JAMES R 1900 5TH AVENUE NORTH BIRMINGHAM, AL 35203	X			

Signatures

By: Michelle Bridges - Attorney in Fact	11/06/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares disposed of pursuant to merger between AmSouth Bancorporation and Region Financial Corporation pursuant to which each share of AmSouth common stock was exchanged for 0.7974 shares of Regions common stock having a market value of $29.82 per share on the effective date of the merger.

(2) Reporting person disclaims beneficial ownership of these shares.

(3) In the merger of AmSouth and Regions, each outstanding option to purchase AmSouth common stock was converted to an option to purchase Regions stock on substantially the same terms, except that the number of options was adjusted by multiplying the number of AmSouth options by 0.7974, the grant price was adjusted by dividing the AmSouth grant price by 0.7974, and the options became immediately exercisable at the effective time of the merger and will remain exercisable until the expiration date of the option.

(4) In the merger of AmSouth and Regions, each outstanding option to purchase AmSouth common stock was converted to an option to purchase Regions stock on substantially the same terms, except that the number of options was adjusted by multiplying the number of AmSouth options by 0.7974, the grant price was adjusted by dividing the AmSouth grant price by 0.7974. This grant was made on April 20, 2006 and the vesting period was not effected by the merger and such options will vest pursuant to the terms of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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