MAYER W CHARLES III

Form 4

October 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

Expires:

2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MAYER W CHARLES III			2. Issue Symbol	er Name aı	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			AMSO [ASO]	UTH BA	ANCORPORATION	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	of Earliest	Transaction	DirectorX_ Officer (given	10		
1900 5TH AVENUE NORTH			(Month/	Day/Year)		below)	below)	ner (specify	
			10/24/2	2006		Sr Executive Vice President			
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line)			
						X Form filed by	1 0		
BIRMING	HAM, AL 3520	3				Form filed by Person	More than One I	Reporting	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative Securities Acq	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of	2. Transaction Da	te 2A. Deer	ned	3.	4. Securities Acquired	5. Amount of	6.	7. Nature	
Security	(Month/Day/Year) Execution	n Date, if	Transact	ion(A) or Disposed of (D)	Securities	Ownership	Indirect	

` •	· · ·	Tab	ie 1 - Noii-i	Derivative	Secur	mes Acqu	uirea, Disposea o	i, or beneficia	ny Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/24/2006		S	9,100	D	\$ 29.93	158,568	D	
Common Stock	10/24/2006		S	16,100	D	\$ 29.94	142,468	D	
Common Stock	10/24/2006		S	25,250	D	\$ 29.95	117,218	D	
Common Stock	10/24/2006		S	200	D	\$ 29.96	117,018	D	
Common Stock							1,902.5169	I	By 401(k)

Edgar Filing: MAYER W CHARLES III - Form 4

Common Stock	1,417	I	By Spouse
Common Stock	8,450.3716	I	By Spouse as custodian for daughter (1)
Common Stock	8,450.3716	I	By Spouse as custodian for daughter1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exe	rcisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNuml	per Expiration	Date	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	y/Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Deriv	ative		Secur	rities	(Instr. 5)
	Derivative				Secur	rities		(Instr	. 3 and 4)	
	Security				Acqu	ired		`		
	J				(A) o					
					Dispo					
					of (D					
					(Instr					
					4, and	*				
					ι, απ	. 3)				
									Amount	
						Date	Expiration		or	
						Exercisable	•	n Title	Number	
						Exercisable	Date		of	
				Code	V (A)	(D)			Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
MAYER W CHARLES III 1900 5TH AVENUE NORTH BIRMINGHAM, AL 35203			Sr Executive Vice President				

Reporting Owners 2

Edgar Filing: MAYER W CHARLES III - Form 4

Signatures

By: Michelle Bridges - Attorney in Fact 10/25/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3