

EBBELING ROBERT B
Form 4
February 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EBBELING ROBERT B

(Last) (First) (Middle)
400 WOOD ROAD
(Street)

BRAINTREE, MA 02184

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HAEMONETICS CORP [HAE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Vice President, Operations

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 02/13/2007 | | M | | 2,300 | A | \$ 17 26,160 |
| Common Stock | 02/13/2007 | | S | | 2,300 | D | \$ 47.0252 23,860 |
| Common Stock | 02/13/2007 | | M | | 10,000 | A | \$ 17 33,860 |
| Common Stock | 02/13/2007 | | S | | 10,000 | D | \$ 47.014 23,860 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 17 | 02/13/2007 | | M | 2,300 | 02/13/2007 ⁽¹⁾ 04/18/2007 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 17 | 02/13/2007 | | M | 10,000 | 02/13/2007 ⁽²⁾ 04/18/2007 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15.4063 | | | | | ⁽¹⁾ 04/01/2009 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 15.875 | | | | | ⁽³⁾ 05/03/2009 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 22.9063 | | | | | ⁽⁴⁾ 05/01/2010 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 26.105 | | | | | ⁽¹⁾ 05/05/2014 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 31.66 | | | | | ⁽¹⁾ 04/29/2012 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 33.15 | | | | | ⁽¹⁾ 04/30/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 41.15 | | | | | ⁽¹⁾ 07/27/2012 | Common Stock |

Non-Qualified
 Stock Option \$ 52.76
 (right to buy)

05/05/2007⁽¹⁾ 05/05/2013

Common
 Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| EBBELING ROBERT B 400 WOOD ROAD BRAINTREE, MA 02184 | | | Vice President, Operations | |

Signatures

By: Susan Hanlon For: Robert B
 Ebbeling 02/15/2007

__Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 25 percent beginning on the first anniversary of the date of grant.
- (2) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 25 percent beginning on the fifth anniversary of the date of grant. Vesting is accelerated when the fair market value of Haemonetics share price exceeds certain target levels for ten consecutive days.
- (3) Grant to reporting person of right to buy shares of common stock exercisable in annual increments of 50 percent beginning on the first anniversary of the date of grant.
- (4) Grant to reporting person of right to buy shares of common stock, exercisable 50% on 3/31/2001 and 50% on 3/31/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.