EASTMAN KODAK CO

Form 4

November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per response...

Estimated average 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(Print or Type Responses)

(State)

(Zin)

1. Name and Address of Reporting Person * Sklarsky Frank S	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	EASTMAN KODAK CO [EK] 3. Date of Earliest Transaction	(Check all applicable)		
343 STATE STREET	(Month/Day/Year) 11/03/2008	Director 10% Owner Officer (give title Other (specify below) Executive Vice President		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
ROCHESTER, NY 14650		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	Tabl	le I - Non-I	Derivative	Securi	ities Acqı	iired, Disposed of	f, or Beneficial	y Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	sposed	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and :	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/30/2008		F	10,031 (1)	D	\$ 10.45	39,969 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		•	7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Option (right to buy) (3)	\$ 25.88					<u>(4)</u>	12/11/2013	Common Stock
Option (right to buy) (3)	\$ 23.28					<u>(4)</u>	12/10/2014	Common Stock
Restricted Stock Units (5)	<u>(6)</u>	07/16/2008		J V	425.346 (7)	12/31/2009(8)	12/31/2009(8)	Common Z

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		

Sklarsky Frank S 343 STATE STREET ROCHESTER, NY 14650

Executive Vice President

Signatures

Laurence L. Hickey as attorney-in-fact for Frank S. Sklarsky

11/03/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of withholding taxes.
- (2) Some of these shares are restricted.
- (3) Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.
- (4) These options vest one-third on each of the first three anniversaries of the date of grant.
- (5) Theses units granted under the 2005 Omnibus Long-Term Compensation Plan; Leadership Stock 2007 cycle.
- (6) These units convert on a one-for-one basis.
- (7) These units were credited to the reporting person's account as dividend equivalents.
- (8) This is the date these restricted stock units will vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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