Eckert Lee Form 4 March 01, 2019

## FORM 4

### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

02/28/2019

(Print or Type Responses)

Name and Address     Eckert Lee	Symbol	2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) (1) 5125 NORTH O' BLVD, SUITE 2		3. Date of (Month/Da 02/27/20	ny/Year)	ansaction			DirectorX_ Officer (give below)		Owner r (specify
IRVING, TX 750		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (S	State) (Zip	p) Table	I - Non-D	erivative s	Securi	ities Acq	uired, Disposed of	, or Beneficiall	y Owned
	aı	A. Deemed execution Date, if ny Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3, Amount	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock 02/2	28/2019		M	6,104 (1)	A	\$0	6,104	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

1,529 D

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SEC 1474

(9-02)

4,575

D

#### Edgar Filing: Eckert Lee - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Restricted Stock Units	(1)	02/27/2019		A	17,320		<u>(1)</u>	(1)	Common Stock	17,32
Restricted Stock Units	<u>(1)</u>	02/28/2019		M		6,000	<u>(1)</u>	<u>(1)</u>	Common Stock	6,00
Performance Rights	<u>(2)</u>	02/27/2019		A	17,320		(2)	(2)	Common Stock	17,32

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Eckert Lee 5125 NORTH O'CONNOR BLVD SUITE 2300 IRVING, TX 75039

SVP, Chief Financial Officer

## **Signatures**

/s/ Akshar C. Patel, attorney-in-fact

03/01/2019 Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each restricted stock unit represents the right to receive, at settlement, one share of common stock (plus dividends accrued on the underlying shares) and are granted to the reporting person pursuant to the issuer's long-term incentive compensation plan for employees.

  The shares yest ratably ever a three year period on each applied an explanation of the grant.
  - The shares vest ratably over a three-year period on each annual anniversary of the grant.

    Each performance right represents a contingent right to receive one share of the issuer's common stock at vesting. The performance rights vest at a rate between 0% and 200% and are based on two factors during a three-year performance cycle beginning on January 1, 2019
- and ending on December 31, 2021 which are: 1) the issuer's relative total shareholder return ("TSR") in comparison to the TSR averages of a predetermined compensation peer group over the performance cycle; and 2) the issuer's return on invested capital ("ROIC") measured against the issuer's targeted ROIC improvement under its operating plan. The performance rights may be settled, at the issuer's discretion, in cash or shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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