

Duprey David E
Form 4
January 30, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Duprey David E

(Last) (First) (Middle)

COMERICA
INCORPORATED, 1717 MAIN
STREET, MC 3145

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)
01/27/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/27/2018		F		430	D	\$ 95.81 90,935 ⁽¹⁾
Common Stock	01/29/2018		M		4,055	A	\$ 49.51 94,990 ⁽²⁾
Common Stock	01/29/2018		S		4,055	D	\$ 95.378 ⁽³⁾ 90,935 ⁽²⁾
Common Stock	01/29/2018		M		3,510	A	\$ 42.32 94,445 ⁽²⁾
	01/29/2018		S		3,510	D	90,935 ⁽²⁾

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Common Stock						\$ 95.238 (4)		
Common Stock	01/29/2018		M	2,685	A	\$ 32.97	93,620 (2)	D
Common Stock	01/29/2018		S	2,685	D	\$ 95.163 (5)	90,935 (2)	D
Common Stock	01/29/2018		M	1,043	A	\$ 67.66	91,978 (2)	D
Common Stock	01/29/2018		S	1,043	D	\$ 95.564 (6)	90,935 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (right to buy)	\$ 49.51	01/29/2018		M	4,055	01/21/2015(7) 01/21/2024	Common Stock	4,055
Employee Stock Option (right to buy)	\$ 42.32	01/29/2018		M	3,510	01/27/2016(7) 01/27/2025	Common Stock	3,510
Employee Stock	\$ 32.97	01/29/2018		M	2,685	01/26/2017(7) 01/26/2026	Common Stock	2,685

Option
(right to
buy)

Employee
Stock

Option	\$ 67.66	01/29/2018	M	1,043	01/24/2018 ⁽⁷⁾	01/24/2027	Common Stock	1,043
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Duprey David E
COMERICA INCORPORATED
1717 MAIN STREET, MC 3145
DALLAS, TX 75201

EVP

Signatures

/s/ Jennifer S. Perry, on behalf of David E. Duprey through Power of
Attorney

01/30/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired through employee stock plans, restricted stock units and shares purchased with reinvested dividends as of January 27, 2018.

(2) Includes shares acquired through employee stock plans, restricted stock units and shares purchased with reinvested dividends as of January 29, 2018.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.23 to \$95.54, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 3 to this Form 4.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.17 to \$95.30, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 4 to this Form 4.

(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.09 to \$95.24, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 5 to this Form 4.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$95.53 to \$95.61, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 6 to this Form 4.

(7) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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