

Ogden Thomas D
Form 4
February 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ogden Thomas D

(Last) (First) (Middle)

COMERICA BANK, 500
WOODWARD AVE., MC 3262

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)
02/23/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/23/2010		S		100 D \$ 35.39	39,873 ⁽¹⁾	D
Common Stock	02/23/2010		S		100 D \$ 35.3906	39,773 ⁽¹⁾	D
Common Stock	02/23/2010		S		1,600 D \$ 35.391	38,173 ⁽¹⁾	D
Common Stock	02/23/2010		S		100 D \$ 35.3912	38,073 ⁽¹⁾	D
Common Stock	02/23/2010		S		100 D \$ 35.3918	37,973 ⁽¹⁾	D

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Common Stock	02/23/2010	S	800	D	\$ 35.392	37,173 ⁽¹⁾	D	
Common Stock	02/23/2010	S	100	D	\$ 35.3921	37,073 ⁽¹⁾	D	
Common Stock	02/23/2010	S	100	D	\$ 35.3925	36,973 ⁽¹⁾	D	
Common Stock	02/23/2010	S	100	D	\$ 35.331	36,873 ⁽¹⁾	D	
Common Stock	02/23/2010	S	900	D	\$ 35.332	35,973 ⁽¹⁾	D	
Common Stock						3,485	I	By Spouse
Common Stock						6	I	As Custodian of Uniform Gifts to Minors Act (UGMA) account for child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Option	\$ 41.5					Date Exercisable: 01/19/2001 ⁽²⁾ Expiration Date: 03/17/2010	Title: Common Stock Amount or Number of Shares: 8,000

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(right to buy)						
Employee Stock Option (right to buy)	\$ 51.43	01/21/2002 ⁽²⁾	05/02/2011	Common Stock	6,600	
Employee Stock Option (right to buy)	\$ 63.2	01/21/2003 ⁽²⁾	04/17/2012	Common Stock	12,000	
Employee Stock Option (right to buy)	\$ 40.32	01/27/2004 ⁽²⁾	04/17/2013	Common Stock	11,900	
Employee Stock Option (right to buy)	\$ 52.5	01/26/2005 ⁽²⁾	04/16/2014	Common Stock	8,500	
Employee Stock Option (right to buy)	\$ 54.99	01/25/2006 ⁽²⁾	04/21/2015	Common Stock	12,000	
Employee Stock Option (right to buy)	\$ 56.47	01/24/2007 ⁽²⁾	02/15/2016	Common Stock	10,600	
Employee Stock Option (right to buy)	\$ 58.98	01/23/2008 ⁽²⁾	01/23/2017	Common Stock	12,000	
Employee Stock Option (right to buy)	\$ 37.45	01/22/2009 ⁽²⁾	01/22/2018	Common Stock	20,000	
Employee Stock Option (right to	\$ 17.32	01/27/2010 ⁽²⁾	01/27/2019	Common Stock	20,700	

buy)

Phantom
Stock (4)
Units (3)

02/05/2011⁽⁵⁾ 02/05/2011⁽⁵⁾

Common
Stock

303

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ogden Thomas D COMERICA BANK 500 WOODWARD AVE., MC 3262 DETROIT, MI 48226			Executive Vice President	

Signatures

/s/ Nicole V. Gersch, on behalf of Thomas D.
Ogden

02/24/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of February 23, 2010.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.
- (3) The phantom stock units represent a portion of the reporting person's base salary.
- (4) Each phantom stock unit is the economic equivalent of one share of Comerica Incorporated common stock.
- (5) Phantom stock units will be settled in cash on the earlier to occur of February 5, 2011 or the reporting person's death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.