Edgar Filing: CORNING INC /NY - Form 4

Form 4							
April 02, 20 FORN Check t	OMB AP OMB Number: Expires:	PPROVAL 3235-0287 January 31,					
if no lot subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	to 16. or Filed pu ons ntinue.	NERSHIP OF e Act of 1934, E 1935 or Section 40	Estimated average burden hours per response 0.				
(Print or Type	Responses)						
HENNESSY JOHN M Syml			er Name and Ticker or Trading NING INC /NY [GLW]	 Relationship of Reporting Person(s) to Issuer (Check all applicable) 			
			of Earliest Transaction /Day/Year) /2008	XDirector10% Owner Officer (give titleOther (specify below)below)			
			nendment, Date Original Ionth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CORNINC	G, NY 14831			Person	ne man One Rep	orung	
(City)	(State)	(Zip) Ta	ble I - Non-Derivative Securities Acq	uired, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/31/2008		A 7.6141 A \$ 23.7363	205,900.2341 3 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 <u>(2)</u>	03/31/2008		А		1,310.32 (3)		<u>(4)</u>	(4)	Common Stock	1,310.32

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HENNESSY JOHN M ONE RIVERFRONT PLAZA CORNING, NY 14831	Х						
Signatures							

Denise A. Hauselt, Power of 04/02/2008 Attorney Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 196.94 units acquired pursuant to dividend reinvestment feature of Non-Emmployee Director's Deferred Compensation Plan for (3) which no additional price was paid.
- (2) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (1) Includes 7.6141 shares acquired on Company's March 31, 2008 quarterly dividend payment date under dividend reinvestment plan.
- Distribution of phantom stock units in cash under the Non-Employee Directors' Deferred Compensation Plan is deferred until a specific (4) date as elected by the participant or termination of service as a Director of Corning.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.