### Edgar Filing: CORNING INC /NY - Form 4

CORNING INC /	NY								
January 03, 2008									
									PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 16. Form 4 or Form 5 obligations Mage Curring Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires:     January 31       Expires:     2005       Estimated average     burden hours per       response     0.5	
1(b).									
(Print or Type Respon	ises)								
1. Name and Address of Reporting Person <u>*</u> CUMMINGS ROBERT F JR			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			CORNING INC /NY [GLW]				(Check all applicable)		
(Last) (First) (Middle) ONE RIVERFRONT PLAZA			<ol> <li>Date of Earliest Transaction</li> <li>(Month/Day/Year)</li> <li>12/31/2007</li> </ol>			X_ Director 10% Owner Officer (give titleOther (specify below)below)			
2)	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
CORNING, NY	14831						Person	More than One R	eporting
(City) (S	State)	(Zip)	Tab	ole I - Non-J	Derivati	ve Securities	Acquired, Disposed o	f, or Beneficia	lly Owned
	nsaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Dispose (Instr. 3	ed (A) or ed of (D) (A, 4 and 5) (A) or	Securities I Beneficially ( Owned ( Following ( Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially o	wned directly	or indirectly.		
					Pers info requ disp	sons who re rmation cor uired to resp	espond to the collect nained in this form bond unless the for ently valid OMB cor	are not m	SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 <u>(1)</u>	12/31/2007	А		1,271.36		(2)	(2)	Common Stock	1,271.36

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
CUMMINGS ROBERT F JR ONE RIVERFRONT PLAZA CORNING, NY 14831	Х								
Signatures									
Denise A Hauselt, Power of Attorney		01/03/200	)8						
**Signature of Reporting Person		Date							
Evalenation of Deenenace.									

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.

(2) Distribution of phantom stock units in cash under the Non-Employee Directors' Deferred Compensation Plan is deferred until a specific date as elected by the participant or termination of service as a Director of Corning.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.