GREGG KIRK P

Form 4

November 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address KII	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol CORNING INC /NY [GLW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(===== an appneaeie)		
ONE RIVERFRONT PLAZA			(Month/Day/Year) 10/31/2007	Director 10% Owner _X_ Officer (give title Other (specify below) Exec. VP & Chief Admin.Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CORNING	NY 14831		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		

CORNING, NY 14831

(City)	(State)	(Zip) Tal	able I - Non-Derivative Securities Acquired, Disposed of, or Be						ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit coor Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Ir Form: O	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/31/2007		M	79,000	A	\$ 11.21	360,326.21	D	
Common Stock	10/31/2007		S	8,800	D	\$ 24.01	351,526.21	D	
Common Stock	10/31/2007		S	300	D	\$ 24.015	351,226.21	D	
Common Stock	10/31/2007		S	9,174	D	\$ 24.02	342,052.21	D	
Common Stock	10/31/2007		S	483.21	D	\$ 24.0207	341,569	D	

Person

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Common Stock	10/31/2007	S	1,500	D	\$ 24.03	340,069	D	
Common Stock	10/31/2007	S	24,200	D	\$ 24.05	315,869	D	
Common Stock	10/31/2007	S	200	D	\$ 24.055	315,669	D	
Common Stock	10/31/2007	S	15,100	D	\$ 24.06	300,569	D	
Common Stock	10/31/2007	S	100	D	\$ 24.065	300,469	D	
Common Stock	10/31/2007	S	2,725	D	\$ 24.07	297,744	D	
Common Stock	10/31/2007	S	1,500	D	\$ 24.09	296,244	D	
Common Stock	10/31/2007	S	2,100	D	\$ 24.1	294,144	D	
Common Stock	10/31/2007	S	1,400	D	\$ 24.11	292,744	D	
Common Stock	10/31/2007	S	1,801	D	\$ 24.12	290,943	D	
Common Stock	10/31/2007	S	2,300	D	\$ 24.125	288,643	D	
Common Stock	10/31/2007	S	7,800	D	\$ 24.13	280,843	D	
Common Stock						8,785.04	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	Execution Date, if any	Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	Security				(D) (Instr. 3, 4,		
					and 5)		

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Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares

Stock

Options (Right to \$11.21 10/31/2007 M 79,000 12/03/2004 12/02/2013 Common Stock 79,000

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GREGG KIRK P ONE RIVERFRONT PLAZA CORNING, NY 14831

Exec. VP & Chief Admin.Officer

Signatures

Denise A. Hauselt, Power of Attorney 11/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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