Edgar Filing: CORNING INC /NY - Form 4

CORNING ING Form 4	C/NY										
October 01, 20	07										
FORM	4								PPROVAL		
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-02	287	
Check this b if no longer subject to Section 16. Form 4 or Form 5	AENT OF		SECU	Estimated burden hou response	average urs per	31, 005 0.5					
obligations may continu <i>See</i> Instructi 1(b).	e. Section 17(a) of the I	Public U	Itility Hol	ding Co		nge Act of 1934, of 1935 or Secti 940				
(Print or Type Res	ponses)										
1. Name and Address of Reporting Person <u>*</u> HENNESSY JOHN M			2. Issuer Name and Ticker or Trading Symbol CORNING INC /NY [GLW]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	-				-	(Check all applicable)				
(Last) (First) (Middle) ONE RIVERFRONT PLAZA			3. Date of Earliest Transaction(Month/Day/Year)09/28/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)				
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CORNING, N	Y 14831						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	Transaction Date Ionth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report	on a separate line	e for each cla	ass of sec	urities bene:	Perso infor requi	ons who res nation con red to resp ays a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 <u>(1)</u>	09/28/2007	А		1,160.29 (2)		(3)	(3)	Common Stock	1,160.29 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HENNESSY JOHN M ONE RIVERFRONT PLAZA CORNING, NY 14831	Х							
Signatures								
Denise A. Hauselt, Power of Attorney		10/01/20	07					
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.
- (2) Includes 228.64 units acquired pursuant to dividend reinvestment feature of Non-Employee Directors' Deferred Compensation Plan for which no additional price was paid.
- (3) Distribution of phantom stock units in cash under the Non-Employee Directors' Deferred Compensation Plan is deferred until a specific date as elected by the participant or termination of service as a Director of Corning.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.