EGGERS WILLIAM D

Form 4

February 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

EGGERS WILLIAM D

Symbol CORNING INC /NY [GLW]

(Check all applicable)

(First) (Last)

(Middle)

3. Date of Earliest Transaction

Director 10% Owner

ONE RIVERFRONT PLAZA

(Month/Day/Year)

X_ Officer (give title Other (specify below)

02/09/2006

Senior Vice President

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CORNING, NY 14831

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/09/2006		M	15,834	A	\$ 14.11	216,678.41	D	
Common Stock	02/09/2006		M	40,000	A	\$ 7.74	256,678.41	D	
Common Stock	02/09/2006		M	20,000	A	\$ 4.06	276,678.41	D	
Common Stock	02/09/2006		S	75,834	D	\$ 24.28	200,844.41	D	
Common Stock							3,345.02	I	TRUSTEE U/EMPLOYEE BENEFIT

PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.06	02/09/2006		M		20,000	12/04/2003	12/03/2012	Common Stock	20,000
Stock Options (Right to buy)	\$ 7.74	02/09/2006		M		40,000	02/01/2003	01/31/2012	Common Stock	40,000
Stock Options (Right to buy)	\$ 14.11	02/09/2006		M		15,834	02/01/1999	12/02/2007	Common Stock	15,834

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	p							
	Director	10% Owner	Officer	Other				
EGGERS WILLIAM D ONE RIVERFRONT PLAZA CORNING, NY 14831			Senior Vice President					
Signatures								
Denise A. Hauselt, Power of Attorney		02/10/20	06					

Date

Reporting Owners 2

Relationships

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.