

ASHE O REID  
Form 5  
February 08, 2008

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
ASHE O REID  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
MEDIA GENERAL INC [MEG]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

333 EAST FRANKLIN ST  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/30/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Exec. Vice President and COO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

RICHMOND, VA 23219

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Class A Common Stock            | Â                                    | Â  | Â                              | Â   | Â          | Â     | 59,800 <sup>(1)</sup>  | D  | Â                                 |
| Class A Common Stock            | Â                                    | Â  | Â                              | Â   | Â          | Â     | 3,096 <sup>(1)</sup>   | I  | Trust                             |
| Class A Common Stock            | Â                                    | Â  | Â                              | Â   | Â          | Â     | 1,625  | I  | 401(k)                            |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------------------------------|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares    |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships                       |                          |                          |                              |
|---|-------------------------------------|--------------------------|--------------------------|------------------------------|
|   | Director                            | 10% Owner                | Officer                  | Other                        |
| ASHE O REID<br>333 EAST FRANKLIN ST<br>RICHMOND, VA 23219 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Exec. Vice President and COO |

## Signatures

/s/ O. Reid Ashe, Jr., by George L. Mahoney, Attorney-in-fact 02/08/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Ashe retained 131 shares upon exercise of stock options on December 5, 2006 and 125 shares upon exercise of stock options on January 4, 2007. These shares were subsequently transferred to an indirectly held trust but without a change in pecuniary interest.
- Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.