Hollenbeck Martin F
Form 3
February 08, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Hollenbeck Martin F
(Last) (First) (Middle)

6200 SOUTH GILMORE RD
(Street)

FAIRFIELD,Â OHÂ 45014-5141
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/01/2008

3. Issuer Name **and** Ticker or Trading Symbol
CINCINNATI FINANCIAL CORP [CINF]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
President - Subsidiary

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,010	D	Â
Common Stock	965	I	By 401K
Common Stock	52	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	01/25/2001(1)	01/25/2010	Common Stock	4,410	$ 26.95	D	Â
Employee Stock Option (right to buy)	01/27/2000(1)	01/27/2009	Common Stock	1,654	$ 30.6	D	Â
Employee Stock Option (right to buy)	02/01/2004(1)	02/01/2013	Common Stock	3,308	$ 32.45	D	Â
Employee Stock Option (right to buy)	01/31/2002(1)	01/31/2011	Common Stock	2,205	$ 32.81	D	Â
Employee Stock Option (right to buy)	01/28/2003(1)	01/28/2012	Common Stock	3,308	$ 34.96	D	Â
Employee Stock Option (right to buy)	01/19/2005(1)	01/19/2014	Common Stock	3,308	$ 38.8	D	Â
Employee Stock Option (right to buy)	01/25/2006(1)	01/25/2015	Common Stock	5,250	$ 41.62	D	Â
Employee Stock Option (right to buy)	01/31/2008(1)	01/31/2017	Common Stock	2,000	$ 44.79	D	Â
Employee Stock Option (right to buy)	02/02/2007(1)	02/02/2016	Common Stock	4,000	$ 45.26	D	Â
Phantom Stock	Â (2)	Â (2)	Common Stock	3,090	$ 0	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	490	$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hollenbeck Martin F 6200 SOUTH GILMORE RD FAIRFIELD,Â OHÂ 45014-5141	Â	Â	Â President - Subsidiary	Â

Signatures

MartinFHollenbeck	02/08/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) The restricted stock units vest 1/31/2010, three years from grant date if service requirements are met.

(1) The option vests in three equal annual installments beginning on the first anniversary of the date of grant.

(2) Shares were acquired through fixed contributions and dividend reinvestment in the Top Hat plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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