

FORRESTER CRAIG W  
 Form 4  
 November 28, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |   |   |
|---|---------|----------|---|---|
| 1. Name and Address of Reporting Person *<br><b>FORRESTER CRAIG W</b> |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><b>CINCINNATI FINANCIAL CORP [CINF]</b> | 5. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>11/23/2005</b>                         | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br><b>SR. VICE PRESIDENT - / INFROMAITON TECHNOLOGY</b> |
| 6200 SOUTH GILMORE RD<br><br>(Street)                                 |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                 |
| (City)  | (State) | (Zip)    | <b>FAIRFIELD, OH 45014-5141</b>   |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Amount or Price   |  |   |
| Common Stock                    | 11/23/2005                           | 11/23/2005   | A                              | 10  | \$ 44.76  | 25,723 <sup>(1)</sup>                                    | D   |
| Common Stock 401K               |                                      |  |                                |   |   | 948 <sup>(1)</sup>                                       | D   |
| Common Stock                    |                                      |  |                                |   |   | 112 <sup>(1)</sup>                                       | I CHILD   |
| Common Stock                    |                                      |  |                                |   |   | 6,921 <sup>(1)</sup>                                     | I SPOUSE  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy)       | \$ 38.8  |                                      |  |                                |   | 01/19/2005 01/19/2014                                    | Common Stock  | 5,513                         |
| Employee Stock Option (right to buy)       | \$ 41.6285   |                                      |  |                                |   | (2) 01/25/2015   | Common Stock  | 5,250                         |
| Phantom Stock                              | \$ 0   |                                      |  |                                |   | 08/08/1988 08/08/1988                                    | Common Stock  | 806                           |
| Stock Option                               | \$ 20.37   |                                      |  |                                |   | 04/05/1998 04/05/2007                                    | Common Stock  | 3,308                         |
| Stock Option                               | \$ 26.95   |                                      |  |                                |   | 01/25/2001 01/25/2010                                    | Common Stock  | 11,025                        |
| Stock Option                               | \$ 30.6  |                                      |  |                                |   | 01/27/2000 01/27/2009                                    | Common Stock  | 4,410                         |
| Stock Option                               | \$ 30.72   |                                      |  |                                |   | 08/24/1999 08/24/2008                                    | Common Stock  | 3,308                         |
| Stock Option                               | \$ 32.45   |                                      |  |                                |   | 02/01/2004 02/01/2013                                    | Common Stock  | 5,513                         |
| Stock Option                               | \$ 32.81   |                                      |  |                                |   | 01/31/2002 01/31/2011                                    | Common Stock  | 4,410                         |

|              |          |            |            |              |       |
|--------------|----------|------------|------------|--------------|-------|
| Stock Option | \$ 34.96 | 01/28/2003 | 01/28/2012 | Common Stock | 5,513 |
| Stock Option | \$ 38.87 | 02/07/1999 | 02/07/2008 | Common Stock | 3,308 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                      |                        |
|--|---------------|-----------|----------------------|------------------------|
|  | Director      | 10% Owner | Officer              | Other                  |
| FORRESTER CRAIG W<br>6200 SOUTH GILMORE RD<br>FAIRFIELD, OH 45014-5141 |               |           | SR. VICE PRESIDENT - | INFROMAITON TECHNOLOGY |

## Signatures

CRAIG W  
FORRESTER 11/28/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.
- (1) Share amounts and exercise prices have been adjusted for a 5% Stock Dividend, record date April 6, 2005, paid April 26, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.