Edgar Filing: NICHOLS FRED R - Form 4

NICHOLS FI	RED R										
Form 4											
May 12, 2006	5										
FORM	Δ								PPROVAL		
	UNITEDS		RITIES A ashington,			NGE	COMMISSION	OMB Number:	3235-0287		
Check this								Expires:	January 31,		
subject to	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated a	2005 average		
Section 16								burden hours per			
Form 4 or								response			
Form 5 obligation		uant to Section					-				
may contin			•	•	• •		of 1935 or Sectio	n			
<i>See</i> Instruction 1(b).	ction	30(h) of the I	nvestment	Compan	y Act	of 19	40				
(Print or Type R	esponses)										
1. Name and Ad NICHOLS F	er Name and URYTEL I			g	5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (M		of Earliest Tra	-			(Cheo	ck all applicable	e)		
(Last)	(11131) (141	,	Day/Year)	ansaction			X Director	10%	6 Owner		
7311 HOLL	YTREE DRIVE	05/12/2	-				Officer (give below)		er (specify		
			endment, Da	te Original			6. Individual or Joint/Group Filing(Check				
			onth/Day/Year))			Applicable Line)				
TYLER, TX	75703						_X_ Form filed by Form filed by M Person	One Reporting Pe More than One Re			
(City)	(State) (Zip) Tal	Jo I Non D	animativa (tion 1 a	aviand Disposed o	f or Donoficial	lle Ormod		
						ues Ac	quired, Disposed o		-		
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, in		TransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned	(D) or Indirect (I)	Indirect Beneficial Ownership		
(Instr. 3)	(Wollaw Day Tear)	any									
		(Month/Day/Year	(Instr. 8)								
							Following Reported	(Instr. 4)	(Instr. 4)		
					(A)		Transaction(s)				
C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	05/12/2006		А	2,663	А	\$0	7,919	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tioı)	of Deri	vative rities uired or osed O) r. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (right to buy)	\$ 32.18							05/09/2004	05/09/2013	Common Stock	6,000	
Director Stock Option (right to buy)	\$ 29.7							05/07/2005	05/07/2014	Common Stock	6,000	

Reporting Owners

	Relationsh		
Director	10% Owner	Officer	Other
X			
	Date		
		Director 10% Owner X 05/12/20	X 05/12/2006

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.