

COMMUNITY HEALTH SYSTEMS INC

Form 4

September 20, 2016

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chen Tian Qiao

2. Issuer Name and Ticker or Trading Symbol  
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/16/2016

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

8 STEVENS ROAD,  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SINGAPORE, U0 257819

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |                  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |   |                  |
| Common Stock                    | 09/16/2016                           |  | X                              |   | 1,310,000   | A  | \$ 8 12,574,772                                       | I | See footnote (1) |
| Common Stock                    | 09/16/2016                           |  | X                              |   | 114,300   | A  | \$ 8 12,689,072                                       | I | See footnote (1) |
| Common Stock                    | 09/16/2016                           |  | X                              |   | 1,000,000   | A  | \$ 10 13,689,072                                      | I | See footnote (1) |
| Common Stock                    | 09/16/2016                           |  | X                              |   | 700,000   | A  | \$ 10 14,389,072                                      | I | See footnote     |

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|              |            |   |         |   |       |            |   |                         |
|--------------|------------|---|---------|---|-------|------------|---|-------------------------|
| Common Stock | 09/16/2016 | X | 300,000 | A | \$ 11 | 14,689,072 | I | (1)<br>See footnote (1) |
| Common Stock | 09/16/2016 | X | 21,900  | A | \$ 11 | 14,710,972 | I | (1)<br>See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Call Option (right to buy)                 | \$ 8   | 09/16/2016                           |  | X                              |   | 13,100   | 08/19/2016 09/16/2016   | Common Stock | 1,310                |
| Call Option (right to buy)                 | \$ 8   | 09/16/2016                           |  | X                              |   | 1,143  | 08/22/2016 09/16/2016   | Common Stock | 114,300              |
| Call Option (right to buy)                 | \$ 10  | 09/16/2016                           |  | X                              |   | 10,000   | 08/11/2016 09/16/2016   | Common Stock | 1,000                |
| Call Option (right to buy)                 | \$ 10  | 09/16/2016                           |  | X                              |   | 7,000  | 08/12/2016 09/16/2016   | Common Stock | 700,000              |
| Call Option (right to buy)                 | \$ 11  | 09/16/2016                           |  | X                              |   | 3,000  | 08/03/2016 09/16/2016   | Common Stock | 300,000              |
| Call Option (right to buy)                 | \$ 11  | 09/16/2016                           |  | X                              |   | 219  | 08/04/2016 09/16/2016   | Common Stock | 21,900               |
|  | \$ 11  | 09/16/2016                           |  | E                              | V   | 20,000   | 08/03/2016 09/16/2016   |              | 2,000                |

Put Option  
(obligation  
to buy)

Common  
Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Chen Tian Qiao<br>8 STEVENS ROAD<br>SINGAPORE, U0 257819  |               | X         |         |       |
| Shanda Media LTD<br>NO. 1 OFFICE BUILDING, NO. 690<br>PUDONG, NEW AREA<br>SHANGHAI, F4 201203   |               | X         |         |       |
| Shanda Investment Group Ltd<br>FIRST REGISTER OFFICE<br>WOODBOURNE HALL, ROAD TOWN<br>TORTOLA, D8 00000                                 |               | X         |         |       |
| Shanda Technology Overseas Capital Co.<br>REGISTERED OFFICE, CRICKET SQUARE<br>HUTCHINS DRIVE, PO BOX 2681<br>GRAND CAYMAN, E9 KY1-1111 |               | X         |         |       |
| SHANDA ASSET MANAGEMENT HOLDINGS Ltd<br>8 STEVENS ROAD<br>SINGAPORE, U0 257819  |               | X         |         |       |

## Signatures

|   |            |
|---|------------|
| Tianqiao Chen   | 09/20/2016 |
| __Signature of Reporting Person   | Date       |
| Tianqiao Chen, Director of Shanda Media Limited                               | 09/20/2016 |
| __Signature of Reporting Person   | Date       |
| Tianqiao Chen, Director of Shanda Investment Group Limited                    | 09/20/2016 |
| __Signature of Reporting Person   | Date       |
| Tianqiao Chen, Director of Shanda Technology Overseas Capital Company Limited | 09/20/2016 |
| __Signature of Reporting Person   | Date       |
| Tianqiao Chen, Director of Shanda Asset Management Holdings Limited           | 09/20/2016 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- The common stock disclosed in this Table I is directly held by Shanda Asset Management Holdings Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.
- (1) Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.
  - (2) The call options disclosed in this Table II were directly held by Shanda Asset Management Holdings Limited.
- The put options set forth in Table II represented an obligation on the part of Shanda Asset Management Holdings Limited to buy the
- (3) underlying common stock from the holders of such options, at such holders' discretion and were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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