Edgar Filing: SMITH & NEPHEW PLC - Form 6-K

SMITH & NEPHEW PLC Form 6-K March 08, 2019

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

March 08, 2019

Commission File Number 001-14978

SMITH & NEPHEW plc (Registrant's name)

15 Adam Street London, England WC2N 6LA (Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No X

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No X

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b): 82- n/a.

SMITH & NEPHEW PLC

8 March 2019

NOTIFICATION AND PUBLIC DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE EU MARKET ABUSE REGULATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMR") AND PERSONS CLOSELY ASSOCIATED WITH THEM.

On 7 March 2019 the following awards of US\$0.20 ordinary shares (the "Shares") in Smith & Nephew plc (the "Company") vested under the Smith & Nephew Global Share Plan 2010.

1. FINAL VESTING ON 7 MARCH 2019 OF 2016 EQUITY INCENTIVE AWARDS MADE UNDER THE GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2016. One third of the Shares vested on 7 March 2017, a further third vested on 7 March 2018 and the final third vested on 7 March 2019. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification / Amendment Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name Smith & Nephew plc LEI 213800ZTMDN8S67S1H61

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii)

each date; and (iv) each place where transactions have been conducted

Description of the financial

instrument, type of instrument

Smith & Nephew plc Ordinary Shares of USD 0.20 each

Identification code ISIN: GB0009223206

Nature of the transaction Final vesting of Equity Incentive Awards granted on 7 March 2016 under the

Smith & Nephew Global Share Plan 2010.

Date of Transaction 2019 - 03 - 07

Place of Transaction London Stock Exchange (XLON)

Name	Position / Status Price (s)		. ,	Aggregated information
Rodrigo Bianchi	PDMR	£14 5272	7,800 (of which 0 were sold and 7,800	N/A Single
			retained)	Transaction
Bradley Cannon	PDMR	£14 5272	4,056 (of which 1,831 were sold and 2,225	N/A Single
	I DIVIK	214.3212	retained)	Transaction

Edgar Filing: SMITH & NEPHEW PLC - Form 6-K

Massimiliano Colella	PDMR	£14.5272	3,882 (of which 546 were sold and 3,336 retained)	N/A Single Transaction
Phil Cowdy	PDMR		3,628 (of which 1,713 were sold and 1,915 retained)	N/A Single Transaction
Elga Lohler	PDMR		4,088 (of which 1,829 were sold and 2,259 retained)	N/A Single Transaction
Cathy O'Rourke	PDMR	£14.5272	2,899 (of which 1,012 were sold and 1,887 retained)	N/A Single Transaction
Susan Swabey	PDMR	£14.5272	2,323 (of which 1,097 were sold and 1,226 retained)	N/A Single Transaction
Glenn Warner	PDMR	£14.5272	7,537 (of which 2,622 were sold and 4,915 retained)	N/A Single Transaction

2. VESTING ON 7 MARCH 2019 OF 2016 PERFORMANCE SHARE AWARDS MADE UNDER THE SMITH & NEPHEW GLOBAL SHARE PLAN 2010:

The awards were granted under the Global Share Plan 2010 on 7 March 2016 and as announced on 8 February 2019, vested at 46.5% of maximum and settled on 7 March 2019being the third anniversary of the awards. A number of Shares were sold to cover taxation obligations arising on the vesting of the awards. The number of Shares acquired includes the dividend equivalent Shares which participants receive on vested Shares.

The following relates to all individuals included in this notification:

Reason for the notification

Initial notification / Amendment Initial notification

Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Name Smith & Nephew plc LEI 213800ZTMDN8S67S1H61

Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii)

each date; and (iv) each place where transactions have been conducted

Description of the financial instrument,

type of instrument

Smith & Nephew plc Ordinary Shares of USD 0.20 each

Identification code ISIN: GB0009223206

Nature of the transaction Vesting of Smith & Nephew Global Share Plan 2010 Performance Share

Awards granted on 7 March 2016.

Date of Transaction 2019 - 03 - 07

Place of Transaction London Stock Exchange (XLON)

Name	Position / Status	Price (s)	Volume(s)	Aggregated information
Rodrigo Bianchi	PDMR	£14.5272	22,836 (of which 0 were sold and 22,836 retained)	N/A Single Transaction
Bradley Cannon	PDMR	£14.5272	13,823 (of which 6,237 were sold and 7,586 retained)	N/A Single Transaction

Edgar Filing: SMITH & NEPHEW PLC - Form 6-K

Massimiliano Colella	PDMR	£14.5272	9,625 (of which 1,350 were sold and 8,275 retained)	N/A Single Transaction
Phil Cowdy	PDMR	£14.5272	8,093 (of which 3,818 were sold and 4,275 retained)	N/A Single Transaction
Elga Lohler	PDMR	£14.5272	12,541 (of which 5,608 were sold and 6933 retained)	N/A Single Transaction
Cathy O'Rourke	PDMR	£14.5272	6,467 (of which 2,256 were sold and 4,211 retained)	N/A Single Transaction
Susan Swabey	PDMR	£14.5272	5,760 (of which 2,717 were sold and 3,043 retained)	N/A Single Transaction
Glenn Warner	PDMR	£14.5272	18,913 (of which 6,577 were sold and 12,336 retained)	N/A Single Transaction

Susan Swabey Company Secretary Smith & Nephew plc

Tel: 01923 477216

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc (Registrant)

Date: March 08, 2019

By: /s/ Susan Swabey

Susan Swabey **Company Secretary**