

Edgar Filing: Teucrium Commodity Trust - Form 10-Q

Teucrium Commodity Trust
Form 10-Q
November 09, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q

Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended September 30, 2018.

OR
Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from to ..

Commission File Number: 001-34765
Teucrium Commodity Trust
(Exact name of registrant as specified in its charter)

Delaware 61-1604335
(State or other jurisdiction of (I.R.S. Employer incorporation or organization) Identification No.)

115 Christina Landing Drive, Unit 2004
Wilmington, DE 19801
(Address of principal executive offices) (Zip code)
(302) 543-5977
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	Accelerated filer
Non-accelerated filer	Smaller reporting company
(Do not check if a smaller reporting company)	Emerging growth company

If an emerging growth company, indicate by a check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section

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13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the last practicable date.

Total Number of Outstanding
Shares as of November 7, 2018

Teucrium Corn Fund	3,875,004
Teucrium Sugar Fund	1,625,004
Teucrium Soybean Fund	1,750,004
Teucrium Wheat Fund	9,350,004
Teucrium Agricultural Fund	75,002

TEUCRIUM COMMODITY TRUST

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Part I. FINANCIAL INFORMATION

Item 1. Financial Statements.

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TEUCRIUM COMMODITY TRUST
 COMBINED STATEMENTS OF ASSETS AND LIABILITIES

September 30, December 31,
 2018 2017

(Unaudited)

Assets

Cash and cash equivalents	\$171,710,290	\$137,945,626
Interest receivable	111	255
Other assets	11,645	6,748
Equity in trading accounts:		
Commodity futures contracts	517,664	909,281
Due from broker	12,866,573	9,987,671
Total equity in trading accounts	13,384,237	10,896,952
Total assets	185,106,283	\$148,849,581

Liabilities

Management fee payable to Sponsor	143,420	125,149
Cash equivalent payable	7,481,728	-
Interest Payable	70	-
Other liabilities	410,113	99,909
Equity in trading accounts:		
Commodity futures contracts	5,735,272	5,677,771
Total liabilities	13,770,603	5,902,829

Net Assets \$171,335,680 \$142,946,752

The accompanying notes are an integral part of these financial statements.

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TEUCRIUM COMMODITY TRUST
 COMBINED SCHEDULE OF INVESTMENTS

September 30, 2018
 (Unaudited)

Description: Assets	Fair Value	Percentage of Net Assets	Shares
Cash equivalents			
Money market funds			
Fidelity Institutional Money Market Funds - Government Portfolio (cost \$3,577)	\$3,577	0.00	% 3,577
			Principal Amount
Commercial Paper			
Enbridge Energy Partners, L.P. 2.86% (cost: \$4,973,666 due 10/05/2018)	\$4,998,428	2.92	% 5,000,000
Enbridge Energy Partners, L.P. 2.77% (cost: \$4,988,924 due 10/10/2018)	4,996,562	2.92	5,000,000
Enbridge Energy Partners, L.P. 2.86% (cost: \$9,953,620 due 10/12/2018)	9,991,352		