CRESUD INC Form 6-K November 01, 2016 SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15b-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of November, 2016

Cresud Sociedad Anónima, Comercial, Inmobiliaria, Financiera y Agropecuaria (Exact name of Registrant as specified in its charter)

Cresud Inc. (Translation of registrant's name into English)

Republic of Argentina (Jurisdiction of incorporation or organization)

Moreno 877 (C1091AAQ) Buenos Aires, Argentina (Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No x

CRESUD S.A.C.I.F. and A. (THE "COMPANY")

REPORT ON FORM 6-K

Attached is the English translation of the letter filed with the Comision Nacional de Valores and Bolsa de Comercio de Buenos Aires on October 31, 2016.

By letter dated October 31, 2016, the company informed that it has approved by majority on the ordinary and extraordinary general meeting held on 31.10.2016:

 (1) That the net loss of \$ 1,401,856,585 for the year is partially absorbed upon reversal of the Reserve for Future Dividends in the amount of \$ 30,774,091 and the remaining balance is assigned to the Accumulated deficit account.
(2) Distribution of treasury shares in proportion to the shareholdings of the shareholders in the amount of 3,833,352 shares.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

Cresud Sociedad Anónima, Comercial, Inmobiliaria, Financiera y Agropecuaria

By: /S/ Saúl Zang Saúl Zang Responsible for the Relationship with the Markets November 1, 2016