

ALBEMARLE CORP
Form 4
March 01, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KISSAM LUTHER C IV

(Last) (First) (Middle)
ALBEMARLE CORP, 451
FLORIDA STREET
(Street)

BATON ROUGE, LA 70801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					7,921	I	Albemarle Savings Plan ⁽¹⁾
Common Stock	02/26/2016		M		<u>16,292</u> ⁽²⁾	A	\$ 0
Common Stock	02/26/2016		F		<u>5,238</u> ⁽²⁾	D	\$ 56.56
Common Stock	02/24/2016		G	V	1,817	D	\$ 0
Common Stock	03/01/2016		S		<u>1,048</u> ⁽⁵⁾	D	\$ 57.98

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Restricted Stock Unit	(3)	02/26/2016		A		32,583		(2)	(4)	Common Stock
Restricted Stock Unit	(3)	02/26/2016		M		16,292		(2)	(4)	Common Stock
Stock Option	\$ 56.56	02/26/2016		A		62,267		02/26/2019	02/26/2026	Common Stock
Restricted Stock Unit	(3)	02/26/2016		A		17,682		(6)	(4)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KISSAM LUTHER C IV ALBEMARLE CORP 451 FLORIDA STREET BATON ROUGE, LA 70801	X		President & CEO	

Signatures

Steven L. Bray,
Attorney-in-fact

03/01/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Portion of share increase due to periodic purchases by Albemarle Savings Plan trustee.

(2)

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Performance-based Restricted Stock Units granted on 2/24/2014, with the actual issuance of such Restricted Stock Units subject to Compensation Committee certification upon the achievement of specified performance objectives. Restricted Stock Units vest over a 2 year period. 50% vested on 2/26/2016 and 50% vest on 1/1/2017. Shares withheld to meet tax liabilities associated with such vested Restricted Stock Units.

- (3) Each Restricted Stock Unit converts to 1 share of Common Stock.
- (4) No expiration date.
- (5) Shares sold by reporting person pursuant to 10b5-1 plan to meet tax obligations.
- (6) One-half of the award amount earned will vest on 2/26/2019 and the remaining half will vest on 2/26/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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