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Form 4	sC										
December (05, 2017										
FORM	$\mathbf{\Lambda} 4_{\text{UNITED}}$	STATES	SFCU	DITIFS	AND FY	CHANCE	COMMISSIO	т	PPROVAL		
Washington, D.C. 2								NomB Number:	3235-0287		
Check this box if no longer				CHANGES IN BENEFICIAL OWNERSHIP OF					January 31, 2005		
subject Section Form 4 Form 5		SECU	RITIES	Estimated burden hou response	average urs per						
obligati may cor <i>See</i> Inst 1(b).	ons ntinue. Section 17((a) of the	Public U	Jtility Ho	lding Coi		nge Act of 1934, of 1935 or Section 940	on			
(Print or Type	Responses)										
1. Name and Spies Jame	2. Issuer Name and Ticker or Trading Symbol Great Western Bancorp, Inc. [GWB]				5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (.	Middle)		of Earliest T	-	_	(Check all applicable)				
	AT WESTERN P, INC., 225 SOU ENUE	TH	(Month/ 12/01/2	Day/Year) 2017			X Director Officer (giv below)		% Owner her (specify		
(Street)				4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
SIOUX FA	LLS, SD 57104		Filed(M	onth/Day/Yea	ar)			One Reporting P More than One R			
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative	Securities A	Person	of or Beneficia	llv Owned		
1.Title of	2 Transaction Date	24 Deem		3.	4. Securit			6. Ownership	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	nsaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year)		Transactio Code (Instr. 8)	onAcquired Disposed	(A) or of (D)	Securities Beneficially Owned	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
Keminder: Ke	port on a separate line	e for each cl	ass of sec	curifies bene	Perso inforr requi	ons who res nation cont red to respo ays a curren	prindirectly. Spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible s	Beneficially Owner securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactic	nof Derivative	Expiration Date	Underlying Securities	Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securit Acquir (A) or Dispos (D) (Instr. 3 and 5)	ed ed of	(Month/Day	(Month/Day/Year) (I		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units - 2014	Ш						(2)	(2)	Common Stock, par value \$0.01 per share	2,222	
Restricted Stock Units - 2015	<u>(1)</u>						<u>(3)</u>	(3)	Common Stock, par value \$0.01 per share	1,949	
Restricted Stock Units - 2016	<u>(1)</u>						<u>(4)</u>	<u>(4)</u>	Common Stock, par value \$0.01 per share	1,522	
Restricted Stock Units - 2017	<u>(1)</u>	12/01/2017		А	1,461		(5)	(5)	Common Stock, par value \$0.01 per share	1,461	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
r g a constant	Director	10% Owner	Officer	Other			
Spies James C C/O GREAT WESTERN BANCORP, INC. 225 SOUTH MAIN AVENUE SIOUX FALLS, SD 57104	Х						
Signatures							
Donald J. Straka, as attorney-in-fact for Jame Spies	es C. 12/05/2017						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the common stock, par value \$0.01 per share, of Great Western Bancorp, Inc.
- (2) The restricted stock units vested 100% on the grant date, October 20, 2014. The restricted stock units have no expiration date.
- (3) The restricted stock units vested 100% on the grant date, December 4, 2015. The restricted stock units have no expiration date.
- (4) The restricted stock units vested 100% on the grant date, December 2, 2016. The restricted stock units have no expiration date.
- (5) The restricted stock units vested 100% on the grant date, December 1, 2017. The restricted stock units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.