

LIN Media LLC

Form 4

November 10, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CUNNINGHAM WILLIAM H DR

(Last) (First) (Middle)

UNIV. OF TEXAS AT AUSTIN,
21ST & GUADAL, HARRY
RANSOM CENTER, ROOM 3.358

(Street)

AUSTIN, TX 78712

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LIN Media LLC [LIN]

3. Date of Earliest Transaction
(Month/Day/Year)

11/06/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Shares	11/06/2014		M		9,900	A	\$ 3.605	216,717	D
Class A Common Shares	11/06/2014		M		6,525	A	\$ 6.605	223,242	D
Class A Common Shares	11/06/2014		F ⁽¹⁾		3,393	D	\$ 23.23	219,849	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options for Class A Common Shares	\$ 3.605	11/06/2014		M	9,900	12/08/2012 12/08/2021	Class A Common Shares	9,900
Options for Class A Common Shares	\$ 6.605	11/06/2014		M	6,525	12/08/2013 12/08/2022	Class A Common Shares	6,525

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10%
Owner Officer Other

CUNNINGHAM WILLIAM H DR
UNIV. OF TEXAS AT AUSTIN, 21ST & GUADAL
HARRY RANSOM CENTER, ROOM 3.358
AUSTIN, TX 78712

X

Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for Dr. William H.
Cunningham

11/10/2014

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Net settlement of accelerated options by LIN Media LLC, 3,393 shares held by the Company for settlement of exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.