

WENDEL STEPHEN T

Form 4

April 04, 2019

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WENDEL STEPHEN T

2. Issuer Name **and** Ticker or Trading  
Symbol  
ABRAXAS PETROLEUM CORP  
[AXAS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
18803 MEISNER DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/01/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP - Contracts and Marketing

SAN ANTONIO, TX 78258

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                         |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Abraxas<br>Petroleum<br>Common<br>Stock | 04/01/2019                              |                                                             | A                                    |                                                                         | 51,306                                                                                                             | A                                                                    | \$<br>1.34                                                        |
| Abraxas<br>Petroleum<br>Common<br>Stock |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 131,423                                                           |
|                                         |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | I                                                                 |
|                                         |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 401-K                                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Underlying (Instr. 3 and 4) |                 |                                |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|------------------------------------------|-----------------|--------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                         | Expiration Date | Title                          |
| Performance-based Restricted Stock Unit    | \$ 2.37                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 04/02/2021                               | 04/02/2021      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 0.97                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/15/2017                               | 03/15/2026      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 3.16                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/03/2016                               | 03/03/2025      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 3.15                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/11/2015                               | 03/11/2024      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 2.39                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 05/14/2014                               | 05/14/2023      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 3.74                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/08/2013                               | 03/08/2022      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 4.72                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/15/2012                               | 03/15/2021      | Abraxas Petroleum Common Stock |
| Employee Stock Option                      | \$ 2.09                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 03/16/2014                               | 03/16/2020      | Abraxas Petroleum Common       |

|                                         |         |            |   |               |            |            |                                            |
|-----------------------------------------|---------|------------|---|---------------|------------|------------|--------------------------------------------|
| Employee Stock Option                   | \$ 1.75 |            |   |               | 10/05/2010 | 10/05/2019 | Abraxas Petroleum Corporation Common Stock |
| Employee Stock Option                   | \$ 3.6  |            |   |               | 08/28/2011 | 08/28/2017 | Abraxas Petroleum Corporation Common Stock |
| Performance-based Restricted Stock Unit | \$ 1.34 | 04/01/2019 | M | 51,306<br>(1) | (2)        | (2)        | Abraxas Petroleum Corporation Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                              |       |
|------------------------------------------------------------------|---------------|-----------|------------------------------|-------|
|                                                                  | Director      | 10% Owner | Officer                      | Other |
| WENDEL STEPHEN T<br>18803 MEISNER DRIVE<br>SAN ANTONIO, TX 78258 |               |           | VP - Contracts and Marketing |       |

## Signatures

Stephen T.  
Wendel 04/03/2019

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each performance-based restricted share represents the right to receive, following vesting, up to 200% of one share of Abraxas Petroleum Corporation common stock. The resulting number of shares of common stock acquired upon vesting of the performance-based restricted shares is contingent upon achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on April 1, 2019 and ending on April 1, 2022.
- (2) Unless earlier forfeited under the terms of the performance-based restricted shares, each performance-based share vest and converts into no more than 200% of one share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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