

NEWBERRY THOMAS L V

Form 4

June 28, 2018

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWBERRY THOMAS L V

2. Issuer Name **and** Ticker or Trading
Symbol
AMERICAN SOFTWARE INC
[AMSWA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

470 EAST PACES FERRY RD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/27/2018

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

ATLANTA, GA 30305

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/27/2018		M ⁽¹⁾		1,990	A	\$ 10.43	1,990	D
Common Stock	06/27/2018		M ⁽²⁾		3,000	A	\$ 10.97	4,990	D
Common Stock	06/27/2018		M ⁽³⁾		3,000	A	\$ 10.44	7,990	D
Common Stock	06/27/2018		S ⁽⁴⁾		3,000	D	\$ 14.79	0	D
Common Stock	06/27/2018		S ⁽⁵⁾		1,990	D	\$ 14.79	0	D

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Common Stock 06/27/2018 S⁽³⁾ 3,000 D \$ 14.79 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
Stock Option	\$ 10.97	06/27/2018		M ⁽³⁾	3,000	04/28/2018	04/28/2023	Common Stock		3,000
Stock Option	\$ 10.44	06/27/2018		M ⁽³⁾	3,000	02/03/2018	02/03/2023	Common Stock		3,000
Stock Option	\$ 10.43	06/27/2018		M ⁽⁶⁾	1,990	10/31/2017	10/31/2022	Common Stock		1,990

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NEWBERRY THOMAS L V 470 EAST PACES FERRY RD ATLANTA, GA 30305	

Signatures

Thomas L.
Newberry, V 06/28/2018

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On June 27, 2018, the Reporting Person converted 1,990 options into an equal number of shares of Class A Common Stock.
- (2) On June 27, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
- (3) On June 27, 2018, the Reporting Person converted 3,000 options into an equal number of shares of Class A Common Stock.
- (4) On June 27, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (5) On June 27, 2018, the Reporting Person sold 3,000 shares of Class A Common stock.
- (6) On June 27, 2018, the Reporting Person sold 1990 shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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