Pantermuehl Russell Form 4 May 21, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Form 4 or
Form 5

obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Ao Pantermuehl	*	rting Person *	2. Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG]	5. Relationship of Reporting Person(s) to Issuer			
			5.	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
500 WEST TEXAS, SUITE 1200			05/17/2018	X Officer (give title Other (specification) below) Exec. VP Reservoir Engineering			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MIDLAND, TX 79701			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I. Non Danivativa Securities Acc	wined Disposed of an Popoficially Owner			

	(City)	(State)	(Zip) Tak	ole I - Non-	Derivative S	Securi	ties Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Ti	tle of	2. Transaction Date	2A. Deemed	3.	4. Securitie	es Acq	uired (A)	5. Amount of	6.	7. Nature of
Secu	urity	(Month/Day/Year)	Execution Date, if	Transaction	omr Disposed	d of (E))	Securities	Ownership	Indirect
(Inst	tr. 3)		any	Code	(Instr. 3, 4 a	and 5)		Beneficially	Form:	Beneficial
			(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
								Following	or Indirect	(Instr. 4)
					((A)		Reported	(I)	
						(A) or		Transaction(s)	(Instr. 4)	
				Code V		(D)	Price	(Instr. 3 and 4)		
Cor Sto	mmon ck	05/17/2018		S	2,000 П	D $\frac{\$}{1}$	37.0017	91,532	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Tit		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	execution Date, if any (Month/Day/Year)	Code (Instr. 8)	orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Secur	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
FG	Director	10% Owner	Officer	Other				
Pantermuehl Russell			Exec. VP					
500 WEST TEXAS, SUITE 1200			Reservoir					
MIDLAND, TX 79701			Engineering					

Signatures

/s/ Randall J. Holder, as attorney-in-fact for Russell
Pantermuehl 05/21/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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