

Phillips 66  
Form 4  
February 04, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Herman Robert A

(Last) (First) (Middle)  
3010 BRIARPARK DRIVE  
(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Phillips 66 [PSX]

3. Date of Earliest Transaction (Month/Day/Year)  
02/02/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Restricted Stock Units <u>(1)</u>	02/02/2016		A		6,799	A	\$ 78.62
Common Stock					3,691	D	
Common Stock					4,494.802 <u>(2)</u>	I	

Phillips 66 Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Number of Shares
Employee Stock Option (Right to Buy)	\$ 78.62	02/02/2016		A	28,800	<u>(3)</u>	02/02/2026	Common Stock	28,800
Employee Stock Option (Right to Buy)	\$ 74.135					<u>(4)</u>	02/03/2025	Common Stock	23,500
Stock Options (Right to Buy)	\$ 72.255					<u>(5)</u>	02/06/2024	Common Stock	11,400
Stock Options (Right to Buy)	\$ 62.17					<u>(6)</u>	02/07/2023	Common Stock	12,300
Stock Options (Right to Buy)	\$ 32.03					<u>(7)</u>	02/09/2022	Common Stock	47,400
Stock Options (Right to Buy)	\$ 31.25					<u>(8)</u>	02/10/2021	Common Stock	33,800
Stock Options (Right to Buy)	\$ 21.56					<u>(9)</u>	02/12/2020	Common Stock	26,500
Stock Options (Right to Buy)	\$ 20.27					<u>(10)</u>	02/12/2019	Common Stock	12,200

Buy)

Stock

Options  
(Right to  
Buy)

\$ 35.38

(11)

02/14/2018

Common  
Stock

5,7

Stock

Options  
(Right to  
Buy)

\$ 29.58

(12)

02/08/2017

Common  
Stock

4,3

Performance  
Stock Units

(13)

(13)

(14)

Common  
Stock

65,6

Phantom  
Stock

(15)

(16)

(16)

Common  
Stock

1,417

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Herman Robert A 3010 BRIARPARK DRIVE HOUSTON, TX 77042			Executive Vice President	

## Signatures

Grant F. Adamson (By Power of Attorney dated June 3, 2014)

02/04/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units settle for shares of Phillips 66 common stock on a 1-for-1 basis on the third anniversary of the grant provided performance criteria are met.
- (2) Includes shares acquired through on-going acquisitions under 401(k) plan and/or routine dividend transactions that are exempt under rule 16a-1.
- (3) The stock options become exercisable in three equal annual installments beginning February 2, 2017.
- (4) The stock options become exercisable in three equal annual installments beginning February 3, 2016.
- (5) The stock options become exercisable in three equal annual installments beginning February 6, 2015.
- (6) The stock options become exercisable in three equal annual installments beginning February 7, 2014.
- (7) The stock options become exercisable in three equal annual installments beginning February 9, 2013.
- (8) The stock options become exercisable in three equal annual installments beginning February 10, 2012.
- (9) The stock options become exercisable in three equal annual installments beginning February 12, 2011.
- (10) The stock options become exercisable in three equal annual installments beginning February 12, 2010.
- (11) The stock options become exercisable in three equal annual installments beginning February 14, 2009.

## Edgar Filing: Phillips 66 - Form 4

- (12) The stock options become exercisable in three equal annual installments beginning February 8, 2008.

Performance Stock Units (PSUs) settle for shares of Phillips 66 common stock on a 1-for-1 basis at the end of the escrow period. The escrow period for performance periods beginning prior to 2009 ends at separation from service. The escrow period for performance periods after 2009 ends on the earliest to occur of: (a) five years; (b) termination of employment as a result of layoff; (c) termination of

- (13) employment after attainment of age 55 with five years of service; (d) termination of employment due to death or total disability; or (e) termination of employment following a change in control. The PSUs will be forfeited if the reporting person separates from service prior to the end of the escrow period for any reason other than those listed above. During the escrow period, the reporting person may not dispose of PSUs. The reporting person may also elect to defer settlement of PSUs until a later date.
- (14) The PSUs do not have an expiration date.
- (15) The shares of phantom stock convert to Phillips 66 stock on a 1-for-1 basis.

The shares of Phantom Stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of

- (16) employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.