**Hutchings Richard S** Form 3 July 12, 2011

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Hutchings Richard S

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/02/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

20900 NE 30TH

AVENUE, Â 8TH FLOOR

(Street)

Double Eagle Holdings, Ltd. [DEGH]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

\_X\_ Director Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

AVENTURA, Â FLÂ 33180

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of

Shares

Derivative Security

Direct (D) or Indirect

(I)

1

(Instr. 5)

Stock Option (right to buy)  $\hat{A} \stackrel{(1)}{=} 06/01/2016 \stackrel{Common}{Stock} 500,000 \$ 0.046$  D  $\hat{A}$ 

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hutchings Richard S

20900 NE 30TH AVENUE 8TH FLOOR

AVENTURA, FLÂ 33180

# **Signatures**

/s/ Richard S.
Hutchins

\*\*Signature of Reporting Person

O7/12/2011

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in two equal annual installments beginning June 2, 2012, subject to Dr. Hutchins continued service as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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