KENWELL RAYMOND C

Form 4 May 31, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number:

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Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

obligations may continue. See Instruction

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Ad KENWELL	erson * 2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		UNITY BANCORP INC /NJ/ [unty] 3. Date of Earliest Transaction			(Check all applicable)			
` '	BANCORP, 64 ((Month/D	ay/Year)	ansaction			DirectorX Officer (give below)		Owner er (specify
	(Street)		ndment, Dat				6. Individual or J Applicable Line) _X_ Form filed by	_	
CLINTON, I	NJ 08809							More than One Re	
(City)	(State) (2	Zip) Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi on(A) or Di (D) (Instr. 3,	4 and (A) or (D)	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock	05/26/2011	05/26/2011	A	(1)	A	6 66	3,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

6.66

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 6.66	05/26/2011		A	15,000 (2)	05/26/2012	05/26/2021	Common Stock	15,000 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
KENWELL RAYMOND C							
C/O UNITY BANCORP			EVD/CLO				
64 OLD HIGHWAY 22			EVP/CLO				
CLINTON, NJ 08809							

Signatures

Raymond C. Kenwell, POA Linda B.

McDermott

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 3,000 Restricted Shares were granted effective 5/26/2011 and issued from the 2011 Stock Bonus Plan; vesting commences with 750 shares on 5/26/2012; 750 shares on 5/26/2013; 750 shares on 5/26/2014; and 750 shares on 5/26/2015.
- 15,000 non-qualified stock options were granted on 5/26/2011 fom the 2011 Stock Option Plan; vesting over a three-year period and on (2) each of the first three anniversary dates, one-third of the option shall vest; i.e., 5,000 on 5/26/2012; 5,000 on 5/26/2013; and 5,000 on 5/26/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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