

Hanks Patricia A
 Form 4
 July 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hanks Patricia A

2. Issuer Name and Ticker or Trading Symbol
 FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 20 SOUTH MAIN STREET, PO BOX 6010
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2011

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 SVP

CHAMBERSBURG, PA 17201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Franklin Financial Services Corp - Common Stock | 12/29/2011 | | P | V 4 <u>(1)</u> | A \$ 12.5 933 | D | |
| Franklin Financial Services Corp - Common | 01/26/2012 | | P | V 3 <u>(1)</u> | A \$ 14.9 936 | D | |

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Stock

Franklin
Financial
Services
Corp -
Common
Stock

02/23/2012 P V 3 (1) A \$ 15.15 955 (2) D

Franklin
Financial
Services
Corp -
Common
Stock

03/22/2012 P V 3 (1) A \$ 15.73 959 D

Franklin
Financial
Services
Corp

04/26/2012 P V 3 (1) A \$ 14.45 962 D

Franklin
Financial
Services
Corp -
Common
Stock

05/24/2012 P V 3 (1) A \$ 13.38 978 (3) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Franklin Financial | \$ 16.75 | 07/09/2012 | | E V | 232 | 07/01/2011 06/30/2012 | Franklin Financial | 232 |

| | | | | | | | | | |
|--|----------|------------|---|---|-----|------------|------------|---|-----|
| Services Corp - Common Stock | | | | | | | | Services Corp - ESPP | |
| Franklin Financial Services - Common Stock | \$ 12.64 | 07/09/2012 | A | V | 344 | 07/01/2012 | 06/30/2013 | Franklin Financial Services Corp - ESPP | 344 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Hanks Patricia A 20 SOUTH MAIN STREET PO BOX 6010 CHAMBERSBURG, PA 17201 | | | SVP | |

Signatures

Patricia A. Hanks by Catherine C. Angle,
Corporate Sec. 07/09/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through Franklin Financial's Stock Purchase Program. Includes fractional shares in total.
- (2) Includes 16 shares acquired on 02/24/2012 through Franklin's Dividend Reinvestment Program.
- (3) Includes 12 shares acquired through Franklin Financial's Dividend Reinvestment Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.