

PROGRESS SOFTWARE CORP /MA
Form 4
October 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Goodson John

2. Issuer Name and Ticker or Trading Symbol
PROGRESS SOFTWARE CORP /MA [PRGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/01/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, CPO & CTO

C/O PROGRESS SOFTWARE CORPORATION, 14 OAK PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| Common Stock | 10/01/2014 | | M | 2,709 | A (1) | 52,336 (2) | D | |
| Common Stock | 10/01/2014 | | F | 899 (3) | D | \$ 23.79 | 51,467 | D |
| Common Stock | 10/01/2014 | | M | 5,000 | A (1) | 56,467 | D | |
| Common Stock | 10/01/2014 | | F | 2,261 (4) | D | \$ 23.79 | 54,206 | D |
| | 10/01/2014 | | M | 2,500 | A (1) | 56,706 | D | |

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| | | | | | | | |
|--------------|------------|---|--------------|---|----------|--------|---|
| Common Stock | | | | | | | |
| Common Stock | 10/01/2014 | F | 1,194 (5) | D | \$ 23.79 | 55,512 | D |
| Common Stock | 10/01/2014 | M | 1,824 | A | (1) | 57,336 | D |
| Common Stock | 10/01/2014 | F | 871 (6) | D | \$ 23.79 | 56,465 | D |
| Common Stock | 10/01/2014 | M | 2,552 | A | (1) | 59,017 | D |
| Common Stock | 10/01/2014 | F | 1,219 (7) | D | \$ 23.79 | 57,798 | D |
| Common Stock | 10/01/2014 | M | 3,933 | A | (1) | 61,731 | D |
| Common Stock | 10/01/2014 | F | 1,879 (8) | D | \$ 23.79 | 59,852 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | (1) | 10/01/2014 | | M | 2,709 | (9) | (9) | Common Stock | 2,709 |
| Restricted Stock Units | (1) | 10/01/2014 | | M | 5,000 | (10) | (10) | Common Stock | 5,000 |
| | (1) | 10/01/2014 | | M | 2,500 | (11) | (11) | | 2,500 |

| | | | | | | | | | |
|------------------------------|-----|------------|---|-------|------|------|-----------------|-------|----|
| Restricted Stock Units | | | | | | | Common Stock | | |
| Restricted Stock Units | (1) | 10/01/2014 | M | 1,824 | (12) | (12) | Common Stock | 1,824 | \$ |
| Restricted Stock Units | (1) | 10/01/2014 | M | 2,552 | (13) | (13) | Common Stock | 2,552 | \$ |
| Restricted Stock Units | (1) | 10/01/2014 | M | 3,933 | (14) | (14) | Common Stock | 3,933 | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Goodson John C/O PROGRESS SOFTWARE CORPORATION 14 OAK PARK DRIVE BEDFORD, MA 01730 | | | SVP, CPO & CTO | |

Signatures

Stephen H. Faberman,
Attorney-In-Fact

10/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into common stock on a one-for-one basis.
- (2) Includes 968 shares of common stock acquired through the Employee Stock Purchase Plan on March 31, 2014.
- (3) Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on May 28, 2012.
- (4) Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 22, 2013.
- (5) Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 22, 2013.
- (6) Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 22, 2013.
- (7) Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 13, 2014.
- (8) Represents shares of common stock withheld by Issuer to pay tax withholding obligation of Reporting Person upon the vesting of restricted stock units granted to the Reporting Person on January 7, 2014.
- (9)

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On May 28, 2012, the Reporting Person was granted 16,250 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2012, subject to the continued employment of the Reporting Person with Issuer.

(10) On January 22, 2013, the Reporting Person was granted 30,000 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Issuer.

(11) On January 22, 2013, the Reporting Person was granted 10,000 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Issuer.

(12) On January 22, 2013, the Reporting Person was granted 10,938 restricted stock units, vesting in five installments, with one-third vesting on April 1, 2013 and the remaining restricted stock units vesting in four equal semi-annual installments, subject to the continued employment of the Reporting Person with Issuer.

(13) On January 13, 2014, the Reporting Person was granted 15,317 restricted stock units, vesting in six equal semi-annual installments beginning on October 1, 2014, subject to the continued employment of the Reporting Person with Issuer.

(14) On January 7, 2014, the Reporting Person was granted 23,600 restricted stock units, vesting in five installments, with one-third vesting on April 1, 2014 and the remaining restricted stock units vesting in four equal semi-annual installments, subject to the continued employment of the Reporting Person with Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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