

Indigo International, Corp.
Form 10-Q
April 23, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended February 29, 2012

Transition Report pursuant to 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period _____ to _____

INDIGO INTERNATIONAL, CORP.
(Exact name of registrant as specified in its charter)

Nevada
(State or Jurisdiction of
Incorporation)

333-171423
(Commission File
Number)

68-0680858
(IRS Employer Identification
No.)

Av. Nova Funchal
418 - 35th Floor, Vila Olímpia
São Paulo, Brazil, 04551-060
(Address of principal executive office)

55 11 3521 7048
(Registrant's telephone number, including area code)

(Former Name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

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Large accelerated filer	<input type="radio"/>	Accelerated filer	<input type="radio"/>
Non-accelerated filer	<input type="radio"/>	Smaller reporting company	<input checked="" type="radio"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 4,510,000 shares of common stock with par value of \$0.001 outstanding as of April 23, 2012.

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

INDIGO INTERNATIONAL, CORP.

(A DEVELOPMENT STAGE COMPANY)

BALANCE SHEETS

(Unaudited)

	February 29, 2012	November 30, 2011
ASSETS		
Current Assets		
Cash	\$ 101,319	\$ -
Prepaid expenses	4,838	7,338
Total current assets	106,157	7,338
Total assets	\$ 106,157	\$ 7,338
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities		
Accounts payable and accrued interest	\$ 495,572	\$ 505,148
Accounts payable – related party	19,526	10,624
Promissory notes	200,000	-
Total current liabilities	715,098	515,772
Total liabilities	715,098	515,772
Stockholders' Deficit		
Common stock, \$0.001 par value, 75,000,000 shares authorized;		
4,510,000 shares issued and outstanding	4,510	4,510
Additional paid-in-capital	19,090	19,090
Deficit accumulated during the development stage	(632,541)	(532,034)
Total stockholders' deficit	(608,941)	(508,434)
Total liabilities and stockholders' deficit	\$ 106,157	\$ 7,338

The accompanying notes are an integral part of these financial statements.

INDIGO INTERNATIONAL, CORP.

(A DEVELOPMENT STAGE COMPANY)

INCOME STATEMENTS

(Unaudited)

	Three Months Ended February 29, 2012	Three Months Ended February 28, 2011	From Inception (June 2, 2010) to February 29, 2012
REVENUES	\$-	\$-	\$22,000
OPERATING EXPENSES			
Consulting fees	16,875	-	486,378
General and administrative	23,296	46	66,712
Professional fees	6,250	6,500	24,768
Management fees	51,763	1,651	72,235
Bad debt expense	-	-	2,125
Total Operating Expenses	98,184	8,197	652,218
OPERATING LOSS	(98,184)	(8,197)	(630,218)
Other Income (Expense)			
Interest expense	(2,323)	-	(2,323)
Total Other Income (Expense)	(2,323)	-	(2,323)
NET LOSS	\$(100,507)	\$(8,197)	\$(632,541)
PER SHARE DATA			
Loss per common share – basic and diluted	\$(0.02)	\$(0.00)	
Weighted average number of common shares outstanding-basic	4,510,000	4,510,000	

The accompanying notes are an integral part of these financial statements.

INDIGO INTERNATIONAL, CORP.

(A DEVELOPMENT STAGE COMPANY)

STATEMENTS OF CASH FLOWS

(Unaudited)

	Three Months Ended February 29, 2012	Three Months Ended February 28, 2011	From Inception (June 2, 2010) to February 29, 2012
OPERATING ACTIVITIES			
Net loss	\$(100,507)	\$(8,197)	\$(632,541)
Adjustments to reconcile net loss to net cash used in operating activities:			
Changes in operating assets and liabilities:			
Prepaid expenses	2,500	-	(4,838)
Accounts payable and accrued interest	(9,576)	-	495,573