STUBBS DACE BROWN

Form 4

January 12, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

(Print or Type Responses)

01/11/2012

Common

1. Name and Address of Reporting Person * STUBBS DACE BROWN		2. Issuer Name and Ticker or Trading Symbol BROWN FORMAN CORP [BFA, BFB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 850 DIXIE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/11/2012				_X_ Director 10% Owner Officer (give title below) Other (specify below)				
LOUISVIL	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securion(A) or E (Instr. 3.)	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common								213,396	D		
Class A Common								2,588,178	I	Log House 2011 LP	
Class B Common	01/11/2012			M	4,085	A	\$ 24.7	323,153	D		
Class B Common	01/11/2012			F	1,257	D	\$ 80.3	321,896	D		
Class B	01/11/2012			S	2 828	D	\$ 76.93	310.068	D		

2,828

D

(1)

76.93 319,068

D

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Class B Common $385{,}044 \qquad I \qquad \qquad \frac{\text{Log House}}{2011 \, \text{LP}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or posed of er. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 24.7	01/11/2012		M		4,085	05/01/2002	04/30/2012	Class B Common	4,0
Non-Qualified Stock Option (right to buy)	\$ 30.18						05/01/2003	04/30/2013	Class B Common	3,9
Non-Qualified Stock Option (right to buy)	\$ 35.83						07/22/2004	04/30/2014	Class B Common	3,0
Stock Appreciation Rights	\$ 45.53						07/28/2005	04/30/2015	Class B Common	3,5
Stock Appreciation Right	\$ 55.69						07/27/2006	04/30/2016	Class B Common	3,0
Stock Appreciation Right	\$ 53.8						07/26/2007	04/30/2017	Class B Common	3,7
Stock Appreciation Right	\$ 56.58						07/24/2008	04/30/2018	Class B Common	3,4
Stock Appreciation	\$ 43.1						07/23/2009	04/30/2019	Class B Common	4,2

Right

Deferred Stock Units (2) (3) Class B Common 405

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STUBBS DACE BROWN 850 DIXIE HIGHWAY X LOUISVILLE, KY 40210

Signatures

Diane M. Barhorst, Atty. in Fact for: Dace Brown Stubbs

01/11/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$79.67 to \$79.81, inclusive. The reporting person undertakes to provide to Brown-Forman Corporation, any security holder of Brown-Forman Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote (1) to this Form 4.
- (2) Under the Brown-Forman Corporation Non-Employee Director Deferred Stock Unit Program each DSU represents the right to receive one share of the Company's Class B common stock. On each dividend payment date, participants are credited with DSU equivalents.
- (3) Annual grants of DSUs vest over the course of the Board year. DSUs are paid out in class B common stock on the first February 1 that is at least six months following the Director's termination from Board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3