BROWN FORMAN CORP

Form 4

November 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Expires:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BOND INA BROWN			2. Issuer Name and Ticker or Trading Symbol BROWN FORMAN CORP [BFA, BFB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 850 DIXIE HIGHWAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2006	Director X 10% Owner Officer (give title Other (specify below)
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
LOUISVILLE	E, KY 40210			Form filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common					` ,		21,853	D	
Class B Common							933,350.5	I	GANYO Trust/Partnership
Class B Common							350,000	I	Partnership/Hebe
Class B Common							2,190	I	By Spouse
Class B Common	11/21/2006		S	18,200	D	\$ 72.03	1,599,238	I	Olympus Four, LLC

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Class B Common	11/21/2006	S	3,800	D	\$ 72.04	1,595,438	I	Olympus Four, LLC
Class B Common	11/21/2006	S	2,000	D	\$ 72.05	1,593,438	I	Olympus Four, LLC
Class B Common	11/21/2006	S	3,200	D	\$ 72.06	1,590,238	I	Olympus Four, LLC
Class B Common	11/21/2006	S	3,000	D	\$ 72.07	1,597,238	I	Olympus Four, LLC
Class B Common	11/21/2006	S	4,200	D	\$ 72.08	1,583,038	I	Olympus Four, LLC
Class B Common	11/21/2006	S	8,400	D	\$ 72.09	1,574,638	I	Olympus Four, LLC
Class B Common	11/21/2006	S	8,100	D	\$ 72.1	1,566,538	I	Olympus Four, LLC
Class B Common	11/21/2006	S	300	D	\$ 72.11	1,566,238	I	Olympus Four, LLC
Class B Common	11/21/2006	S	100	D	\$ 72.12	1,566,138	I	Olympus Four, LLC
Class B Common	11/21/2006	S	400	D	\$ 72.13	1,565,738	I	Olympus Four, LLC
Class B Common	11/21/2006	S	200	D	\$ 72.15	1,565,538	I	Olympus Four, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		(1.87)	,, • F	,		,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					ĺ		Amount

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Non-Qualified Stock Option (right to buy)	\$ 35.37	11/21/2002	04/30/2012	Class B Common	1,998
Non-Qualified Stock Option (right to buy)	\$ 39.23	05/01/2003	04/30/2013	Class B Common	3,018
Non-Qualified Stock Option (right to buy)	\$ 46.58	07/22/2004	04/30/2014	Class B Common	2,348
Stock Appreciation Right	\$ 59.18	07/28/2005	04/30/2015	Class B Common	2,731

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
BOND INA BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X				

Signatures

Nelea A. Absher, Attn in Fact for: Ina Brown Bond

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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