Fonte Paul Form 4 March 14, 2018

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Fonte Paul

(Last) (First) (Middle)

17855 DALLAS PARKWAY, SUITE 400

(Street)

(State)

DALLAS, TX 75287

2. Issuer Name and Ticker or Trading

Symbol

CAMBIUM LEARNING GROUP,

INC. [ABCD]

(Month/Day/Year)

03/12/2018

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(City)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if Derivative Conversion

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of 8 Underlying Securities

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Technology Officer

6. Ownership

Form: Direct

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

SEC 1474

(9-02)

(D) or Indirect Beneficial

Issuer

below)

Director

Applicable Line)

5. Amount of

Securities

Following

Reported

Transaction(s)

Owned

Beneficially

X\_ Officer (give title

Estimated average

burden hours per

1

#### Edgar Filing: Fonte Paul - Form 4

| Security (Instr. 3)                   | or Exercise<br>Price of<br>Derivative<br>Security |            | any<br>(Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5) | red (A) posed of  3, 4, |                    | (Instr. 3 and 4)                                      |                                     | ( |
|---------------------------------------|---|------------|-------------------------|-----------------|--|-------------------------|--------------------|---|-------------------------------------|---|
|                                       |   |            |                         | Code V          | (A) (I   | D) Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   |
| Stock<br>Options<br>(right to<br>buy) | (1)   | 03/12/2018 |                         | A               | 10,000   | <u>(1)</u>              | 03/11/2028         | Common<br>Stock, par<br>value<br>\$0.001<br>per share | 10,000                              |   |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |            |       |  |  |
|---------------------------------|---------------|-----------|------------|-------|--|--|
|                                 | Director      | 10% Owner | Officer    | Other |  |  |
| Fonte Paul                      |               |           | Chief      |       |  |  |
| 17855 DALLAS PARKWAY, SUITE 400 |               |           | Technology |       |  |  |
| DALLAS TX 75287                 |               |           | Officer    |       |  |  |

## **Signatures**

/s/ Paul Fonte By: J. Scott McWhorter, Esq.,
Attorney-in-Fact
03/14/2018

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - On March 12, 2018, the reporting person was granted options ("Options") to purchase a total of 10,000 shares of common stock, par value \$0.001, of Cambium Learning Group, Inc. (the "Company"), in consideration of his services as an officer of the Company. The Options
- (1) were granted to the reporting person pursuant and subject to the Cambium Learning Group, Inc. 2009 Equity Incentive Plan. The per-share exercise price of the Options is \$9.16 and the Options vest in equal monthly installments on the last day of the month over a four year period, with an initial vesting date of March 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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