

Cozzolino John B
Form 3
March 03, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Cozzolino John B

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL CORP.,Â P.O. BOX 1907

(Street)

ALBANY,Â NYÂ 12201-1907

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

02/27/2009

3. Issuer Name and Ticker or Trading Symbol

ALBANY INTERNATIONAL CORP /DE/ [AIN]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Officer Other

(give title below) (specify below)

VP-Corporate Treasurer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Class A Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

948

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

I

4. Nature of Indirect Beneficial Ownership (Instr. 5)

By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option <u>(1)</u>	Â <u>(2)</u>	11/07/2022	Class A Common Stock	300	\$ 20.63	D	Â
Restricted Stock Units <u>(3)</u>	11/11/2005 <u>(3)(4)</u>	Â <u>(3)(4)</u>	Class A Common Stock	95	\$ <u>(3)</u>	D	Â
Restricted Stock Units <u>(3)</u>	11/11/2006 <u>(3)(5)</u>	Â <u>(3)(5)</u>	Class A Common Stock	189	\$ <u>(3)</u>	D	Â
Restricted Stock Units <u>(3)</u>	11/11/2007 <u>(3)(6)</u>	Â <u>(3)(6)</u>	Class A Common Stock	404	\$ <u>(3)</u>	D	Â
Restricted Stock Units <u>(3)</u>	11/11/2008 <u>(3)(7)</u>	Â <u>(3)(7)</u>	Class A Common Stock	615	\$ <u>(3)</u>	D	Â
Restricted Stock Units <u>(3)</u>	11/11/2009 <u>(3)(8)</u>	Â <u>(3)(8)</u>	Class A Common Stock	757	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cozzolino John B C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	Â	Â	Â VP-Corporate Treasurer	Â

Signatures

John B. Cozzolino 03/03/2009

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- (2) Fully exercisable.
- (3) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit

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Plan.

- (4) 90 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (5) 90 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (6) 130 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.
- (7) 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2008.
- (8) 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.